

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Kevin Schiller, County Manager

Recommendation:

Approve and authorize the Chair to execute the settlement agreement approving Clark County's participation, as a Participating Subdivision in the State of Nevada's settlement in the State's opioid litigation (A-19-796755-B) with Defendant Walgreens. (For possible action)

FISCAL IMPACT:

Fund #:	2780	Fund Name:	Opioid Settlement Fund
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	Determined pursuant to the One Nevada Agreement		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

The State of Nevada has reached a settlement with Defendant, Walgreens in Clark County District Court Case, A-19-769755-B to resolve all claims brought against Walgreens by the State of Nevada and Participating Subdivisions. Under the proposed settlement, the State of Nevada will receive \$218,940,036.51, which will be paid in equal installments over 15 years beginning in December 2023. It is anticipated that Clark County will receive approximately \$80.3 million in accordance with the One Nevada Agreement previously approved by the Board. By approving the settlement agreement and participating in the State's settlement, the County agrees to release all claims against Walgreens, including claims in Clark County's opioid lawsuit.

Cleared for Agenda

09/05/2023

File ID#

23-1176