## CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Jessica Colvin, Chief Financial Officer

Dagny Stapleton, Community Housing Administrator

## **Recommendation:**

Ratify and authorize the Chair to sign the Interlocal Agreement with State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 607376-24, for 2025 Account for Affordable Housing Grant Agreement; or take other action as appropriate. (For possible action)

## FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD and State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.AAHTF.2025
Amount:	Not to exceed \$2,325,210.11		
Description:	2025 Account for Affordable Housing Grant Agreement		
Additional Comments:	The total Agreement award is not to exceed \$2,325,210.11.		

## **BACKGROUND:**

This Agreement is to provide Department of Social Service trust funds to assist with tenant based rental assistance, emergency assistance, security/utility deposits, rental housing development, and rental housing rehabilitation.

The following are the pertinent provisions of the Agreement:

- The term of the Agreement is from July 1, 2024 through June 30, 2027.
- Includes the County's option to terminate for cause, convenience or default and suspend the Agreement with advanced written notice.

The recommendation of award is in accordance with NRS 277.180. The parties are authorized to enter into interlocal contracts to perform governmental functions and activities.

Cleared for Agenda