

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica Colvin, Chief Financial Officer
Dagny Stapleton, Community Housing Administrator

Recommendation:

Authorize the Chair to sign an Amendment to Interlocal Agreement No. CFDA 14.239 with the State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 606019-21, to 2021 Agreement to Use Home Investment Partnerships Program (HOME) Funds by the Clark County Consortium; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD & State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.NVHOME.2022
Amount:	No fiscal impact		
Description:	Home Investment Partnership (HOME) Program		
Additional Comments:	Amendment No. 3 has no fiscal impact. Total Agreement amount remains unchanged at \$856,756.22		

BACKGROUND:

On December 7, 2021, the Board of County Commissioners (Board) approved the award of CBE No. 606019-21 to the State of Nevada, Department of Business and Industry, Nevada Housing Division in the amount of \$784,738 to provide HOME Program Funds to Clark County, the lead agent of the Clark County HOME Consortium, to assist with qualified projects under HOME Program rules, statutes, and regulations for the production of multifamily rental properties through acquisition, new construction, and rehabilitation in order to provide affordable housing assistance to qualified clients.

The following are the pertinent provisions of the Agreement:

- The term of the Agreement was from December 7, 2021 through June 30, 2026.

Amendment No. 1 updated Section 3 of the Housing and Urban Development (HUD) Act of 1968 from 24 CFR Part 135 to now reflect 24 CFR Part 75.

Amendment No. 2 increased the funds for Program Income.

Approval of Amendment No. 3 will extend the expended-by date from June 30, 2026 to June 30, 2027. The attached Amendment No. 3 document details the modifications involved.

Cleared for Agenda

07/21/2026

File ID#

26-1868

Contract Summary:

BCC Agenda Date	Agenda Item No.	Description	Amount (*)
12/07/2021	Item 9	Award	\$784,738
06/07/2022	Item 18	Amendment 1	No Fiscal Impact
05/06/2025	Item 10	Amendment 2	\$72,018.22
Pending	Pending	Amendment 3	No Fiscal Impact

New Total Contract Amount \$856,756.22

(*) Amounts reported reflect the maximum allowable and are inclusive of annual escalators.