

**PROPOSED**

**\$69,055,000\***

**CLARK COUNTY WATER RECLAMATION DISTRICT, NEVADA  
GENERAL OBLIGATION (LIMITED TAX)  
WATER RECLAMATION REFUNDING BONDS  
(ADDITIONALLY SECURED BY PLEDGED REVENUES)  
SERIES 2025**



**FOR CONSIDERATION  
OF THE  
DEBT MANAGEMENT COMMISSION  
OF  
CLARK COUNTY, NEVADA  
APRIL 2025**

\*Not to exceed.

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**CLARK COUNTY WATER RECLAMATION DISTRICT, NEVADA  
DEBT MANAGEMENT COMMISSION  
AUTHORIZATION CRITERIA**

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**CRITERIA**

**NRS 361.4727 (3) allows the governing body of an entity to make a finding that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of proposed obligations and authorizes the DMC to approve that finding.**

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<b>Approval of Finding that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the proposed Series 2025 Bonds during the term thereof</b>	- No tax rate impact is proposed. Net Pledged Revenues are anticipated to be sufficient to pay debt service on the proposed Series 2025 Bonds.	<b>Satisfied</b>
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## **INTRODUCTION**

### **INTRODUCTION**

Clark County Water Reclamation District, Nevada (the “District”) intends to issue General Obligation (Limited Tax) Water Reclamation District Refunding Bonds (Additionally Secured by Pledged Revenues) in an amount not to exceed \$69,055,000 (the “Series 2025 Bonds”) for the purpose of refunding all of the General Obligation (Limited Tax) Water Reclamation Bonds (Additionally Secured by Pledged Revenues) Series 2015 (the Series “2015 Bonds”) for interest rate savings.

For “new money” bonds the Clark County Water Reclamation District, Nevada Board of Trustees (the “Board”) adopts a finding and the Debt Management Commission (the “DMC”) approves a finding that the assessments are sufficient to pay debt service on the bonds and that no increase in the rate of ad valorem tax is necessary for the payment of the bonds during the term thereof. Such a finding makes the bonds exempt from abatement in the event the County ever had to levy a tax to pay the bonds. Since the District anticipates the Series 2025 Bonds to be paid solely from District revenues, exempting the tax pledge from abatement will not affect taxpayers, but will result in a lower interest rate.

For the refunding of bonds to be exempt from abatement, it is not clear that the refunding bonds would also be exempt from abatement unless the Board makes the finding and the DMC approves the finding pursuant to NRS 361.4727(3)(b)(1) and (2). The Board is requesting the DMC approve the finding pursuant to NRS 361.4727(3)(b)(1) and (2), in order for the Series 2025 Bonds to be exempt from abatement.

The Board adopted a resolution on April 1, 2025, requesting that the DMC consider the District’s request to issue the Series 2025 Bonds and approve the finding of the Board that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the Series 2025 Bonds.

The Series 2025 Bonds will constitute direct and general obligations of the District, and the full faith and credit of the District is pledged for the payment of principal, interest, and any redemption premium due thereon (the “Bond Requirements”), subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes that may be levied by and within the District. The Series 2025 Bonds are additionally secured by certain pledged revenues. The District expects the revenues pledged to be sufficient to pay the debt service on the Series 2025 Bonds; therefore, the District does not expect to levy ad valorem taxes to pay the Series 2025 Bonds. The District will pledge in the bond resolution authorizing the issuance of the Series 2025 Bonds to maintain rates and charges at a level sufficient to support debt service on the Series 2025 Bonds. In the event, however, that the pledged revenues are insufficient to pay the Series 2025 Bonds, the District is obligated to levy a general (ad valorem) tax on all taxable property within the District, subject to the limitations provided in the Constitution and statutes of the State.

## STATUTORY CRITERIA

The following outlines the statutory criteria to be used when considering the proposal:

### **NRS 361.4727 Increase in rate of tax for payment of obligations secured by proceeds of tax: Prerequisites; effect on partial abatements.**

1. *A taxing entity may, if otherwise so authorized by law, increase the rate of an ad valorem tax imposed by or on behalf of that taxing entity for the payment of any obligations secured by the proceeds of that tax if:*

*(a) The taxing entity determines that the additional tax rate is necessary for the taxing entity to satisfy those obligations; and*

*(b) The additional tax rate is stated separately on the tax bill of each taxpayer, with a separate line that identifies the portion of the tax liability resulting from the additional levy.*

2. *For the purposes of subsection 1, an additional tax rate shall be deemed to be necessary to satisfy the obligations secured by the proceeds of an ad valorem tax if the rate of the ad valorem tax most recently levied for the payment of those obligations will not produce sufficient revenue, after considering the effect of the partial abatements from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724 to satisfy those obligations during the next fiscal year.*

3. *Except as otherwise provided in this subsection, any increase in the rate of an ad valorem tax authorized pursuant to this section must be included in the calculation of the partial abatements from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724. An increase in the rate of an ad valorem tax authorized pursuant to this section is exempt from each partial abatement from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724 if the obligations for which that increase is imposed are issued:*

*(a) Before July 1, 2005; or*

***(b) On or after July 1, 2005, and, before the issuance of the obligations:***

***(1) The governing body of the taxing entity issuing the obligations makes a finding that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the obligations during the term thereof; and***

***(2) The debt management commission of the county in which the taxing entity is located approves that finding.***

4. *For the purposes of this section, "taxing entity" does not include the State.*

*(Added to NRS by 2005, 42; A 2005, 1753)*

## SECTION 1. SERIES 2025 BOND SAVINGS

The following table illustrates the estimated savings for the Series 2025 Bonds.

### EXISTING AND ESTIMATED ANNUAL DEBT SERVICE REQUIREMENTS

<b>Fiscal Year Ending June 30</b>	<b>Prior Debt Service on the Series 2015 (1)</b>	<b>Estimated Debt Service on the Series 2025 Bonds (2)</b>	<b>Series 2025 Estimated Savings (3)</b>
2026	\$ 1,458,825	\$ 1,457,828	\$ 997
2027	7,963,400	7,733,000	230,400
2028	7,958,650	7,728,000	230,650
2029	7,999,100	7,765,625	233,475
2030	7,994,538	7,760,250	234,288
2031	7,991,563	7,762,125	229,438
2032	7,947,475	7,716,625	230,850
2033	7,936,725	7,703,500	233,225
2034	6,675,200	6,443,250	231,950
2035	6,656,400	6,422,000	234,400
2036	6,629,600	6,399,000	230,600
2037	6,604,600	6,373,750	230,850
2038	6,581,000	6,350,625	230,375
2039	6,553,500	6,319,125	234,375
<b>Total</b>	<b>\$ 96,950,576</b>	<b>\$ 93,934,703</b>	<b>\$ 3,015,873</b>

- (1) The prior debt service does not include the 7/1/2025 principal and interest payment that will be paid before the closing of the Series 2025 Bonds
- (2) Preliminary, subject to change. Interest estimated weighted average true interest cost at 3.50%.
- (3) Preliminary, subject to change. Net present value savings from cash flow on the Series 2025 Bonds is estimated to be approximately \$2.44 million or 3.25% of refunded bonds.

SOURCE: Compiled by the Financial Advisors.

**SECTION 2. SUFFICIENCY OF NET PLEDGED REVENUES**

**A. Outstanding Indebtedness**

The following table presents the outstanding indebtedness of the District and the Series 2025 Bonds.

**OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS  
SUPPORTED BY SEWER REVENUES (1)**

**Clark County Water Reclamation District, Nevada  
As of April 1, 2025**

	<b>Dated Date</b>	<b>Original Amount</b>	<b>Amount Outstanding</b>
<b>GENERAL OBLIGATION REVENUE SUPPORTED BONDS (1)</b>			
<b>Parity Obligations</b>			
Water Reclamation Refunding Bonds, Series 2015	08/04/15	\$103,625,000	\$4,730,000 (2)
Water Reclamation Refunding Bonds, Series 2016	08/30/16	319,735,000	217,035,000
Water Reclamation Bonds, Series 2023	07/18/23	340,000,000	335,040,000
Water Reclamation Refunding Bonds, Series 2025 (3)	07/29/25	69,055,000	<u>69,055,000 (2)</u>
Total Parity Lien Obligations			625,860,000
<b>Subordinate Obligations (4)</b>			
Water Reclamation Bond, Series 2009C (SRF Loan)	10/16/09	5,744,780	1,397,379
Water Reclamation Bond, Series 2011A (SRF Loan)	03/25/11	40,000,000	16,265,479
Water Reclamation Bond, Series 2012A (SRF Loan)	07/13/12	30,000,000	<u>14,766,487</u>
Total Subordinate Lien Obligations			32,429,345
<b>TOTAL GENERAL OBLIGATION REVENUE SUPPORTED BONDS</b>			<u>\$658,289,345</u>

- (1) General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient the District is obligated to pay the difference between such revenues and debt service requirements of the respective bonds. The ad valorem tax rate available to pay these bonds is limited to the \$3.64 statutory and \$5.00 constitutional limit.
- (2) Includes the effect of the issuance of the Series 2025 Bonds which is expected to refund a portion of the Series 2015 Bonds (maturities 2026-2038).
- (3) Preliminary, subject to change, not to exceed. The issuance of the Series 2025 Bonds included for information purposes.
- (4) Secured by a lien on the Pledged Revenues that is subordinate to the lien thereon of the 2025 Bonds..

Source: Clark County Water Reclamation District.

**B. Outstanding and Proposed District Debt Service Requirements**

The following table illustrates the existing annual debt service requirements of the District’s outstanding bonds supported by Pledged Revenues and the Series 2025 Bonds.

GENERAL OBLIGATION DEBT SERVICE  
Supported by Pledged Revenues  
As of April 1, 2025

Fiscal Year Ending June 30,	Existing Debt Service (1)			Series 2025 Bonds (2)	Grand Total (3)
	Principal	Interest	Total		
2026	\$25,788,961	\$25,248,470	\$51,037,431	\$1,457,828	\$52,495,259
2027	22,027,511	24,164,295	46,191,806	7,733,000	53,924,806
2028	23,049,666	23,151,267	46,200,933	7,728,000	53,928,933
2029	24,155,534	22,187,823	46,343,357	7,765,625	54,108,982
2030	24,904,960	21,311,682	46,216,642	7,760,250	53,976,892
2031	25,648,323	20,432,355	46,080,678	7,762,125	53,842,803
2032	23,557,217	19,542,878	43,100,095	7,716,625	50,816,720
2033	23,352,175	18,617,097	41,969,272	7,703,500	49,672,772
2034	24,615,000	17,589,875	42,204,875	6,443,250	48,648,125
2035	25,740,000	16,502,200	42,242,200	6,422,000	48,664,200
2036	26,920,000	15,364,275	42,284,275	6,399,000	48,683,275
2037	28,165,000	14,268,675	42,433,675	6,373,750	48,807,425
2038	29,250,000	13,220,200	42,470,200	6,350,625	48,820,825
2039	30,965,000	12,120,125	43,085,125	6,319,125	49,404,250
2040	10,605,000	11,289,625	21,894,625	0	21,894,625
2041	11,150,000	10,745,750	21,895,750	0	21,895,750
2042	11,720,000	10,174,000	21,894,000	0	21,894,000
2043	12,325,000	9,572,875	21,897,875	0	21,897,875
2044	12,955,000	8,940,875	21,895,875	0	21,895,875
2045	13,620,000	8,276,500	21,896,500	0	21,896,500
2046	14,320,000	7,578,000	21,898,000	0	21,898,000
2047	15,055,000	6,843,625	21,898,625	0	21,898,625
2048	15,825,000	6,071,625	21,896,625	0	21,896,625
2049	16,635,000	5,260,125	21,895,125	0	21,895,125
2050	17,490,000	4,407,000	21,897,000	0	21,897,000
2051	18,385,000	3,510,125	21,895,125	0	21,895,125
2052	19,330,000	2,567,250	21,897,250	0	21,897,250
2053	20,320,000	1,576,000	21,896,000	0	21,896,000
2054	21,360,000	534,000	21,894,000	0	21,894,000
<b>Total</b>	<b>\$589,234,347</b>	<b>\$361,068,592</b>	<b>\$950,302,939</b>	<b>\$93,934,703</b>	<b>\$1,044,237,642</b>

- (1) Includes the effect of the issuance of the Series 2025 Bonds which is expected to refund a portion of the Series 2015 Bonds (maturities 2026 - 2038). Preliminary, subject to change.
- (2) Based on estimated true interest cost of 3.50%. Preliminary, subject to change.
- (3) Preliminary, subject to change.

Source: Clark County Water Reclamation District and Financial Advisors.



**C. Sufficiency of Pledged Revenues**

The District anticipates that no revenue from general ad valorem (property) taxes will be necessary to support the debt service requirements of the Series 2025 Bonds.

The following table illustrates the historical and budgeted sufficiency of the Pledged Revenues.

**HISTORICAL PLEDGED REVENUES  
Clark County Water Reclamation District, Nevada**

Fiscal Year Ended June 30,	2020 (Actual)	2021 (Actual)(6)	2022 (Restated)	2023 (Actual)	2024 (Actual)	2025 (Budgeted)
<b>OPERATING REVENUES:</b>						
Sewer Service Charges (1)	\$160,316,145	\$163,367,533	\$174,717,951	\$182,293,172	\$191,276,955	\$206,116,352
Connection Fees	24,942,388	25,948,289	34,747,232	26,648,512	31,833,101	20,886,553
Effluent Sales	539,510	674,979	543,091	438,932	490,425	650,000
Investment Earnings (2)	27,266,630	(285,000)	(27,151,876)	4,372,232	46,116,591	15,089,691
Other (3)	191,168	224,402	157,488	191,239	1,325,600	190,000
<b>Total Operating Revenues</b>	<b>\$213,255,841</b>	<b>\$189,930,203</b>	<b>\$183,013,886</b>	<b>\$213,944,087</b>	<b>\$271,042,672</b>	<b>\$242,932,596</b>
<b>OPERATING EXPENSES (4)</b>	<b>82,111,540</b>	<b>80,965,156</b>	<b>76,466,290</b>	<b>95,246,410</b>	<b>108,483,807</b>	<b>119,941,658</b>
<b>NET PLEDGED REVENUES</b>	<b>131,144,301</b>	<b>108,965,047</b>	<b>106,547,596</b>	<b>118,697,677</b>	<b>162,558,865</b>	<b>122,990,938</b>
<b>DEBT SERVICE (5)</b>	<b>\$32,249,806</b>	<b>\$32,254,557</b>	<b>\$32,258,057</b>	<b>\$32,258,807</b>	<b>\$39,989,853</b>	<b>\$54,157,082</b>
<b>COVERAGE</b>	<b>4.07</b>	<b>3.38</b>	<b>3.30</b>	<b>3.68</b>	<b>4.07</b>	<b>2.27</b>

- (1) Only includes revenues from sewer service charges, pretreatment fees and septage fees.
- (2) Includes both realized and unrealized investment earnings. The District’s investments are held in the District’s name and are reported at fair value regardless of the length of time remaining to maturity. Investment revenues is increased or decreased.
- (3) Does not include “Other non-operating revenue”.
- (4) Does not include depreciation expense; interest expense on bonds; and “Other non-operating expenses”.
- (5) Represents actual debt service paid in each fiscal year 2019-20 through 2023-24. Debt service for fiscal year 2024-25 is estimated and includes the Series 2025 Bonds. Includes debt service on all obligations with a parity and subordinate lien on the Net Pledged Revenues.

SOURCE: Derived from the District’s Annual Comprehensive Financial Report for the years ended June 30, 2020 through 2024, and the Clark County Final Budget for FY 2024-25. Compiled by the Financial Advisors.

The following table illustrates the sufficiency of the projected Net Pledged Revenues for the existing debt service and the Series 2025 Bonds debt service.

**SUFFICIENCY OF PLEDGED REVENUES FOR  
EXISTING AND PROPOSED BONDS**

<b>Fiscal Year Ending June 30,</b>	<b>Pledged Revenues (1)</b>	<b>Existing Debt Service</b>	<b>Series 2025 Bonds Debt Service (2)</b>	<b>Total Debt Service (3)</b>	<b>Coverage (times)</b>
2026	\$122,990,938	\$51,037,431	\$1,457,828	\$52,495,259	2.34
2027	122,990,938	46,191,806	7,733,000	53,924,806	2.28
2028	122,990,938	46,200,931	7,728,000	53,928,931	2.28
2029	122,990,938	46,343,356	7,765,625	54,108,981	2.27
2030	122,990,938	46,216,642	7,760,250	53,976,892	2.28
2031	122,990,938	46,080,678	7,762,125	53,842,803	2.28
2032	122,990,938	43,100,095	7,716,625	50,816,720	2.42
2033	122,990,938	41,969,272	7,703,500	49,672,772	2.48
2034	122,990,938	42,204,875	6,443,250	48,648,125	2.53
2035	122,990,938	42,242,200	6,422,000	48,664,200	2.53
2036	122,990,938	42,284,275	6,399,000	48,683,275	2.53
2037	122,990,938	42,433,675	6,373,750	48,807,425	2.52
2038	122,990,938	42,470,200	6,350,625	48,820,825	2.52
2039	122,990,938	43,085,125	6,319,125	49,404,250	2.49
2040	122,990,938	21,894,625	0	21,894,625	5.62
2041	122,990,938	21,895,750	0	21,895,750	5.62
2042	122,990,938	21,894,000	0	21,894,000	5.62
2043	122,990,938	21,897,875	0	21,897,875	5.62
2044	122,990,938	21,895,875	0	21,895,875	5.62
2045	122,990,938	21,896,500	0	21,896,500	5.62
2046	122,990,938	21,898,000	0	21,898,000	5.62
2047	122,990,938	21,898,625	0	21,898,625	5.62
2048	122,990,938	21,896,625	0	21,896,625	5.62
2049	122,990,938	21,895,125	0	21,895,125	5.62
2050	122,990,938	21,897,000	0	21,897,000	5.62
2051	122,990,938	21,895,125	0	21,895,125	5.62
2052	122,990,938	21,897,250	0	21,897,250	5.62
2053	122,990,938	21,896,000	0	21,896,000	5.62
2054	122,990,938	21,894,000	0	21,894,000	5.62
<b>TOTAL</b>		<b>\$950,302,936</b>	<b>\$93,934,703</b>	<b>\$1,044,237,639</b>	

- (1) Fiscal year 2025-26 based on FY 2024-25 budget. Assumes 0% growth rate thereafter. Source: Clark County fiscal year 2024-25 Final Budget.
- (2) Preliminary, subject to change. Estimated all in true interest cost is 3.50%.
- (3) Preliminary, subject to change.

SOURCE: Clark County, Nevada and Financial Advisors.

**APPENDIX A**

**CLARK COUNTY, NEVADA**

**FY 2024-25 TAX RATES**

TOTAL PROPERTY TAX RATES - FY 2024-2025  
BY TAXING UNIT

CLARK COUNTY

1	2	3	4	5	6	7	8	9	10
LOCAL GOVERNMENT TAXING UNIT	ASSESSED VALUATION	EST. NET PROCEEDS OF MINERALS	TOTAL ASSESSED VALUATION	COMBINED TAX RATE (col 9, part B)	COUNTY TAX RATE	COMBINED SPECIAL DISTRICT TAX RATE	SCHOOL TAX RATE	STATE TAX RATE #	TOTAL PROPERTY TAX RATE
Clark County	146,275,699,121	8,877,723	146,284,576,844	0.6541		0.5989	1.3034	0.1700	2.7264
Clark County School District	146,275,699,121	8,877,723	146,284,576,844	1.3034					
Boulder City	1,078,014,719	-	1,078,014,719	0.2600	0.6541	0.2222	1.3034	0.1700	2.6097
Henderson	22,656,448,433	-	22,656,448,433	0.7708	0.6541	0.0621	1.3034	0.1700	2.9604
Las Vegas	30,701,448,280	-	30,701,448,280	0.7715	0.6541	0.3792	1.3034	0.1700	3.2782
Mesquite	1,517,995,538	-	1,517,995,538	0.5520	0.6541	0.0942	1.3034	0.1700	2.7737
North Las Vegas	14,744,458,750	-	14,744,458,750	1.1587	0.6541	0.0682	1.3034	0.1700	3.3544
Bunkerville Town	39,020,919	-	39,020,919	0.0200	0.6541	0.3742	1.3034	0.1700	2.5217
* Enterprise Town	18,064,062,613	-	18,064,062,613	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
Indian Springs Town	52,424,092	-	52,424,092	0.0200	0.6541	0.3792	1.3034	0.1700	2.5267
Laughlin Town	603,507,323	-	603,507,323	0.8416	0.6541	0.3792	1.3034	0.1700	3.3483
Moapa Town	81,528,606	-	81,528,606	0.1094	0.6541	0.3792	1.3034	0.1700	2.6161
Moapa Valley Town	260,711,565	8,877,723	269,589,288	0.0200	0.6541	0.3792	1.3034	0.1700	2.5267
Mt. Charleston Town	72,206,198	-	72,206,198	0.0200	0.6541	1.2555	1.3034	0.1700	3.4030
* Paradise Town	24,354,788,144	-	24,354,788,144	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
Searchlight Town	46,345,187	-	46,345,187	0.0200	0.6541	0.3742	1.3034	0.1700	2.5217
* Spring Valley Town	12,463,109,129	-	12,463,109,129	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Summerlin Town	5,657,416,921	-	5,657,416,921	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Sunrise Manor Town	5,400,747,654	-	5,400,747,654	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Whitney Town	1,408,140,411	-	1,408,140,411	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
* Winchester	2,549,627,392	-	2,549,627,392	0.2064	0.6541	0.5989	1.3034	0.1700	2.9328
Big Bend Water District	559,766,702	-	559,766,702	-					
Boulder City Library District	1,078,014,719	-	1,078,014,719	0.2222					
Clark County Fire Service Area	73,147,986,063	-	73,147,986,063	0.2197					
Clark County Flood Control District	146,275,699,121	8,877,723	146,284,576,844	-					
Henderson District Public Libraries	22,656,448,433	-	22,656,448,433	0.0621					
Kyle Canyon Water District	54,888,012	-	54,888,012	-					
Las Vegas Artesian Basin	131,072,461,180	-	131,072,461,180	-					
Las Vegas/Clark County Library District	106,891,977,219	8,877,723	106,900,854,942	0.0942					
Colorado River Ground Water Basin	607,401,813	-	607,401,813	-					
Coyote Springs Ground Water Basin	4,155,438	-	4,155,438	-					
Las Vegas/Clark County Library - Debt	2,590,840,849	8,877,723	2,599,718,572	-					
** LV Metropolitan Police-Manpower (LV)	30,701,448,280	-	30,701,448,280	0.2800					
** LV Metropolitan Police-Manpower (Co)	74,926,533,400	8,877,723	74,935,411,123	0.2800					
** Las Vegas Metropolitan Police	105,357,981,680	8,877,723	105,366,859,403	-					

\* NRS 354.59875 requires tax rate parity for seven unincorporated towns. The common levy for common services could be \$0.7931 but the Board of County Commissioners has decided to levy \$0.2064. The rate shown in the "Combined Tax Rate" column above is the parity rate. The "Maximum Allowed Tax Rate" column in Part B shows the rate allowed prior to parity.

\*\* Designates special taxing authority not additional taxing district.

# PURSUANT TO AB1 (2023, 34th Special Session), 2# ADDED TO STATE TAX RATE: \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP.

Assessed values in column 2 are from 3/15/24 Final Revenue Projections & will not agree with net assessed values from the pro-forma reports, which reflect the effects of property tax abatement.

TOTAL PROPERTY TAX RATES - FY 2024-2025  
BY TAXING UNIT

CLARK COUNTY (Cont.)

1	2	3	4	5	6	7	8	9	10
LOCAL GOVERNMENT TAXING UNIT	ASSESSED VALUATION	EST. NET PROCEEDS OF MINERALS	TOTAL ASSESSED VALUATION	COMBINED TAX RATE (col 9, part B)	COUNTY TAX RATE	COMBINED SPECIAL DISTRICT TAX RATE	SCHOOL TAX RATE	STATE TAX RATE #	TOTAL PROPERTY TAX RATE
** Las Vegas Metropolitan Police 911	104,341,411,385	8,877,723	104,350,289,108	0.0050					
Moapa Valley Fire Protection District	282,987,334	-	282,987,334	-					
Moapa Valley Water District	279,414,533	-	279,414,533	-					
Mt. Charleston Fire Protection District	73,626,475	-	73,626,475	0.8813					
North Las Vegas Library District	14,744,458,750	-	14,744,458,750	0.0632					
** North Las Vegas 911	14,744,458,750	-	14,744,458,750	0.0050					

\*\* Designates special taxing authority not additional taxing district.

# PURSUANT TO AB1 (2023, 34th Special Session), 2¢ ADDED TO STATE TAX RATE; \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP.

Assessed values in column 2 are from 3/15/24 Final Revenue Projections & will not agree with net assessed values from the pro-forma reports, which reflect the effects of property tax abatement.

TOTAL PROPERTY TAX RATES - FY 2024-2025  
BY TAXING UNIT

**CLARK COUNTY**

**VOTER APPROVED OVERRIDES**

ENTITY	PURPOSE OF FUNDS	RATE OR \$ AMOUNT APPROVED	DATE PASSED	DURATION OF LEVY	PREABATEMENT TAX IMPACT OF OVERRIDE ON A HOME WITH \$100,000 TAXABLE VALUE
Henderson	Public Safety	0.2310	11/8/1988	Perpetuity	\$ 80.85
Henderson District Public Librarie:	Operating Revenue	0.0332	5/7/1991	Perpetuity	\$ 11.62
Indian Springs Town *	Emergency 911 System	0.0050	11/3/1998	30 years; expires FYE 6/30/2029	\$ 1.75
Las Vegas	Fire Eqpt; facilities; staff	0.0950	11/7/2000	30 years; expires FYE 6/30/2031	\$ 33.25
Las Vegas Metropolitan Police	Manpower	0.0800	11/8/1988	Perpetuity	\$ 28.00
Las Vegas Metropolitan Police	Manpower	0.2000	11/5/1996	30 years; expires FYE 6/30/2027	\$ 70.00
Laughlin Town *	Emergency 911 System	0.0050	3/10/1992	Perpetuity	\$ 1.75
Moapa Town	Park and Recreation Services	\$80,000/yr	11/8/1988	40 years; expires FYE 6/30/2029	Determined Annually
		+4% annual increase			
Moapa Town #	Emergency 911 System	0.0050	11/5/2002	30 years; expires FYE 6/30/2033	\$ 1.75
Moapa Valley Town *	Emergency 911 System	0.0050	11/8/1994	30 years; expires FYE 6/30/2025	\$ 1.75
North Las Vegas	Emergency 911 System	0.0050	11/6/1984	Perpetuity	\$ 1.75
North Las Vegas	Public Safety	0.1800	11/4/1986	Perpetuity	\$ 63.00
North Las Vegas	Public Safety	0.3500	5/2/1989	Perpetuity	\$ 122.50
North Las Vegas	Public Safety	0.2000	11/5/1996	30 years; expires FYE 6/30/2027	\$ 70.00
North Las Vegas ^	Street Improvements	0.2350	6/5/1995	30 years; expires FYE 6/30/2025	\$ 82.25

\* Effective July 1, 2000, E-911 service for these three towns (& the accompanying \$0.005 rate) has been incorporated into the Clark County E-911 system.

# Effective July 1, 2003, E-911 service for Moapa Town (& the accompanying \$0.005 rate) has been incorporated into the Clark County E-911 system.

^ \$0.2400 override rate is first applied to ad valorem debt; remainder used for street improvements. 6-05-01 amended to include parks & fire stations. Amended to \$0.2350 on 05-05-07

**PROPERTY TAX IMPACT ON A HOME WITH \$100,000 TAXABLE VALUE**

ENTITY	TOTAL TAX RATE	TAX BILL
Clark County	2.7264	\$ 954.24
Boulder City	2.6097	\$ 913.40
Henderson	2.9604	\$ 1,036.14
Las Vegas	3.2782	\$ 1,147.37
Mesquite	2.7737	\$ 970.80
North Las Vegas	3.3544	\$ 1,174.04
Enterprise Town	2.9328	\$ 1,026.48
Laughlin Town	3.3483	\$ 1,171.91

TOTAL PROPERTY TAX RATES - FY 2024-2025  
BY TAXING UNIT

CLARK COUNTY  
OVERLAPPING TAXING DISTRICTS

ENTITY	TAXING DISTRICT	OVERLAPPING DISTRICTS	TOTAL PROPERTY TAX RATE
Boulder City	50, 51, 58	10+20+50+100+301A+301B	2.6097
	52, 57, 59	10+20+50+100+301A+308B	2.6097
	55	10+20+50+100+301A	2.6097
Clark County (unincorporated)	60, 61	10+20+100+301B+306+308A	2.5017
	100, 102	10+20+100+306+308	2.5017
	101	10+20+100+302+306+307+308	2.7264
	103	10+20+100+306+307+308	2.5067
	104	10+20+100+302+306+308	2.7214
	120	10+20+100+306+308	2.5017
	121	10+20+100+306+307+308	2.5067
	125	10+20+100+302+306+307+308	2.7264
	143	10+20+100+302+306+308	2.7214
	145	10+20+100+306+308	2.5017
	146	10+20+100+306+308	2.5017
Henderson	500, 524	10+20+100+303+500	2.9604
	503, 505, 518, 521, 528, 529	10+20+100+303+500	2.9604
	514	10+20+100+303+308B+500	2.9604
	512, 513, 516, 522, 523	10+20+100+303+308B+500	2.9604
	510	10+20+100+306+308A	2.5017
Library Dist. (Non-City)	515	10+20+100+302+306+307+308A	2.7264
Library Dist. (Non-City)	520	10+20+100+306+308A	2.5017
Library Dist. (Non-City)	525	10+20+100+302+306+307+308A	2.7264
Las Vegas	200, 203, 204, 207, 212, 213	10+20+100+200+306+307+308	3.2782
	206, 214	10+20+100+200+306+307+308	3.2782
	208	10+20+100+200+306+308	3.2732
	210	10+20+100+200+306+308	3.2732
Mesquite	901, 902, 903	10+20+100+308+901	2.7737
North Las Vegas	250, 253, 255, 256	10+20+100+250+310+311	3.3544
	254	10+20+100+250+308B+310+311	3.3544
	257	10+20+100+250+308B+310+311	3.3544

ENTITY CODE	ENTITY	ENTITY RATE
10	State of Nevada #	0.1700
20	Clark County School District	1.3034
50	Boulder City	0.2600
100	Clark County (unincorporated)	0.6541
105	Laughlin Town	0.8416
110	Mt. Charleston Town	0.0200
135	Indian Springs Town	0.0200
200	Las Vegas	0.7715
250	North Las Vegas	1.1587
301A	Boulder City Library	0.2222
301B	Boulder City Library - Debt	0.0000
302	Clark County Fire Service Area	0.2197
303	Henderson District Public Libraries	0.0621
304	Kyle Canyon Water District	0.0000
306	Las Vegas Metro Police -Manpower	0.2800
307	Las Vegas Metropolitan Police 911	0.0050
308A	Las Vegas/Clark County Library District	0.0942
308B	Las Vegas/Clark Co. Library District-Debt	0.0000
309	Mt. Charleston Fire Service District	0.8813
310	North Las Vegas 911	0.0050
311	North Las Vegas Library District	0.0632
340	Sunrise Manor Town	0.2064
410	Winchester Town	0.2064
417	Spring Valley Town	0.2064
420	Summerlin Town	0.2064
470	Paradise Town	0.2064
500	Henderson	0.7708
550	Whitney Town	0.2064
620	Enterprise Town	0.2064
700	Searchlight Town	0.0200
800	Bunkerville Town	0.0200
810	Moapa Valley Town	0.0200
820A	Moapa Town	0.0200
820B	Moapa Town - Voter Override - Parks	0.0894
901	Mesquite	0.5520

\*Note Entity Code 308 in Overlapping Districts column above denotes BOTH 308A and 308B

# PURSUANT TO AB1 (2023, 34th Special Session), 2¢ ADDED TO STATE TAX RATE; \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP.

TOTAL PROPERTY TAX RATES - FY 2024-2025  
BY TAXING UNIT

**CLARK COUNTY  
OVERLAPPING TAXING DISTRICTS**

ENTITY	TAXING DISTRICT	OVERLAPPING DISTRICTS	TOTAL PROPERTY TAX RATE
Bunkerville Town	800, 845	10+20+100+306+308+800	2.5217
Enterprise Town	620	10+20+100+306+308+620	2.7081
	621	10+20+100+306+307+308+620	2.7131
	625	10+20+100+302+306+307+308+620	2.9328
	630	10+20+100+306+308+620	2.7081
	631	10+20+100+306+307+308+620	2.7131
	635	10+20+100+302+306+307+308+620	2.9328
	636	10+20+100+302+306+308+620	2.9278
Indian Springs Town	135	10+20+100+135+306+307+308	2.5267
Laughlin Town	105, 106, 107	10+20+100+105+306+307+308	3.3483
Moapa Town	820, 828	10+20+100+306+307+308+820A+820B	2.6161
	830	10+20+100+306+307+308+820A+820B	2.6161
	831, 832	10+20+100+306+307+308+820A+820B	2.6161
	836, 839	10+20+100+306+307+308+820A+820B	2.6161
	844	10+20+100+306+307+308+820A	2.5267
	842, 848, 849	10+20+100+306+308+820A	2.5217
	843, 846, 847	10+20+100+306+308+820A	2.5217
Moapa Valley Town	810, 825, 826	10+20+100+306+307+308+810	2.5267
	827	10+20+100+306+308	2.5017
	834, 837	10+20+100+306+307+308+810	2.5267
	838	10+20+100+306+308	2.5017
	840	10+20+100+306+308+810	2.5217
	841, 851	10+20+100+306+308+810	2.5217
Mt. Charleston Town	109	10+20+100+306+308+309	3.3830
	110	10+20+100+110+306+308+309	3.4030
	115	10+20+100+110+306+308+309	3.4030
Paradise Town	470, 471	10+20+100+302+306+307+308+470	2.9328
Searchlight Town	700, 701	10+20+100+306+308+700	2.5217
Spring Valley Town	417	10+20+100+302+306+307+308+417	2.9328
Summerlin Town	420	10+20+100+302+306+307+308+420	2.9328
	421	10+20+100+302+306+307+308+420	2.9328
Sunrise Manor Town	340, 341	10+20+100+302+306+307+308+340	2.9328
Whitney Town	550	10+20+100+302+306+307+308+550	2.9328
	570	10+20+100+302+306+307+308+550	2.9328
Winchester Town	410, 411	10+20+100+302+306+307+308+410	2.9328

ENTITY CODE	ENTITY	ENTITY RATE
10	State of Nevada #	0.1700
20	Clark County School District	1.3034
50	Boulder City	0.2600
100	Clark County (unincorporated)	0.6541
105	Laughlin Town	0.8416
110	Mt. Charleston Town	0.0200
135	Indian Springs Town	0.0200
200	Las Vegas	0.7715
250	North Las Vegas	1.1587
301A	Boulder City Library	0.2222
301B	Boulder City Library - Debt	0.0000
302	Clark County Fire Service Area	0.2197
303	Henderson District Public Libraries	0.0621
304	Kyle Canyon Water District	0.0000
306	Las Vegas Metro Police -Manpower	0.2800
307	Las Vegas Metropolitan Police 911	0.0050
308A	Las Vegas/Clark County Library District	0.0942
308B	Las Vegas/Clark Co. Library District-Debt	0.0000
309	Mt. Charleston Fire Service District	0.8813
310	North Las Vegas 911	0.0050
311	North Las Vegas Library District	0.0632
340	Sunrise Manor Town	0.2064
410	Winchester Town	0.2064
417	Spring Valley Town	0.2064
420	Summerlin Town	0.2064
470	Paradise Town	0.2064
500	Henderson	0.7708
550	Whitney Town	0.2064
620	Enterprise Town	0.2064
700	Searchlight Town	0.0200
800	Bunkerville Town	0.0200
810	Moapa Valley Town	0.0200
820A	Moapa Town	0.0200
820B	Moapa Town - Voter Override - Parks	0.0894
901	Mesquite	0.5520

# PURSUANT TO AB1 (2023, 34th Special Session), 2¢ ADDED TO STATE TAX RATE; \$0.0118 FOR CAPITAL PROJECTS & \$0.0082 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP.  
Pursuant to NRS 244A.785 the voter approved override rate of .0894 for Moapa Town is not included in all Moapa Town overlapping rates.

\*Note Entity Code 308 in Overlapping Districts column above denotes BOTH 308A and 308B



TOTAL PROPERTY TAX RATES - FY 2024-2025  
BY TAXING UNIT

ENTITY	YEAR CREATED	INCREMENTAL VALUE FY2024-2025	EFFECTIVE TAX RATE	EXCLUSIONS
Carson City Redevelopment Agency	1986	189,717,962	3.1318	Incremental value is excluded from Carson City; and some portion or all valuation noted is excluded for the following entities: Carson City School District, Carson City Airport Authority, Carson-Truckee Water Conservancy, Carson Water Subconservancy, Eagle Valley Underground Water Basin and NV Commission for the Reconstruction of the V & T Railway.
Boulder City Redevelopment Agency	1999	105,653,512	2.0481	Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Boulder City, and Boulder City Library District.
Clark County Redevelopment Agency	2004	1,443,696,970	2.4428	Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Paradise Town, Sunrise Manor Town, Winchester Town, Las Vegas-Clark County Library District, Metropolitan Police (Communications & 911) and Las Vegas Artesian Basin. <b>Clark Co suspended operations in 2010 and have been reactivated effective 7/1/21</b>
City of Henderson Redevelopment Agency	1994	2,623,355,482	2.2774	Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Henderson, Henderson District Public Libraries & Las Vegas Artesian Basin.
City of Las Vegas Redevelopment Agency	1985	2,333,105,285	2.6216	Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Las Vegas, Las Vegas-Clark County Library District, Metropolitan Police (Communications & 911) and Las Vegas Artesian Basin.
City of Mesquite Redevelopment Agency	1995	251,506,914	2.2121	Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Mesquite, Las Vegas-Clark County Library District and Virgin Valley Water District.
City of North Las Vegas Redevelopment Agency	1999	169,020,474	2.7928	Incremental value is excluded from Clark County; and some portion or all valuation noted is excluded for the following entities: Clark County School District, Mesquite, North Las Vegas Library District and Las Vegas Artesian Basin.

Nevada Department of Taxation  
Division of Local Government Services

**FINAL NRS 361.4722 TAX CAP FACTORS**  
**FISCAL 2024-25**

Tax cap may be no higher than: 3.00% 8.00%

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 4.1%		RESIDENTIAL CAP	GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		CPI CHANGE					
CARSON CITY	10.5%	8.2%		3.0%	8.0%	1.030	1.080
CHURCHILL	9.7%	8.2%		3.0%	8.0%	1.030	1.080
CLARK	12.3%	8.2%		3.0%	8.0%	1.030	1.080
DOUGLAS	9.1%	8.2%		3.0%	8.0%	1.030	1.080
ELKO	5.4%	8.2%		3.0%	8.0%	1.030	1.080
ESMERALDA	27.1%	8.2%		3.0%	8.0%	1.030	1.080
EUREKA	1.6%	8.2%		3.0%	8.0%	1.030	1.080
HUMBOLDT	8.3%	8.2%		3.0%	8.0%	1.030	1.080
LANDER	80.0%	8.2%		3.0%	8.0%	1.030	1.080
LINCOLN	7.4%	8.2%		3.0%	8.0%	1.030	1.080
LYON	13.0%	8.2%		3.0%	8.0%	1.030	1.080
MINERAL	13.6%	8.2%		3.0%	8.0%	1.030	1.080
NYE	7.2%	8.2%		3.0%	8.0%	1.030	1.080
PERSHING	6.2%	8.2%		3.0%	8.0%	1.030	1.080
STOREY	32.7%	8.2%		3.0%	8.0%	1.030	1.080
WASHOE	13.2%	8.2%		3.0%	8.0%	1.030	1.080
WHITE PINE	6.2%	8.2%		3.0%	8.0%	1.030	1.080
STATEWIDE	11.9%	8.2%		3.0%	8.0%	1.030	1.080

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. (This year, the CPI annual average for 2024 is 4.1% & Twice the CPI is therefore 8.2%)

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2015-16 through 2022-23 published by the Department of Taxation; the October 2023 Segregation Report for the 2023-24 Secured and Unsecured Rolls; and the March 2024 Projected Segregation Report for 2024-25 Secured and Unsecured Rolls reported by the County Assessors.