

# CLARK COUNTY BOARD OF COMMISSIONERS

## AGENDA ITEM

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**Petitioner:** Rosemary A. Vassiliadis, Director of Aviation

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**Recommendation:**

**Approve and adopt a resolution appointing BofA Securities, Inc. as replacement remarketing agent for the Airport System Subordinate Lien Revenue Bonds, Series 2008D-3, and approve the execution and delivery of related documents. (For possible action)**

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**FISCAL IMPACT:**

Fund #:	5220.000	Fund Name:	Airport System Debt Service
Fund Center:	2200400070	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	Appoint BofA Securities, Inc. as remarketing agent on the Airport System Subordinate Lien Revenue Bonds, Series 2008D-3		
Additional Comments:	These bonds will continue to be secured and repaid from airport system revenues		

**BACKGROUND:**

Citibank NA currently remarkets the 2008D-3 bonds and has announced its decision to exit the municipal finance market, therefore BofA Securities, Inc. (BofA) has been identified as the replacement remarketing agent for the bonds.

BofA currently provides the letter of credit supporting the 2008D-3 bonds and this resolution appoints BofA as the replacement remarketing agent for these bonds.

The airport's Financial Advisors and Bond Counsel reviewed all related material for this item.

Cleared for Agenda

**03/05/2024**

File ID#

**24-275**