

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Rosemary A. Vassiliadis, Director of Aviation

Recommendation:

Approve and authorize the Director of Aviation or her designee to sign the purchase and sale agreement, escrow instructions and related ministerial documents required to complete the acquisition process for Assessor's parcel numbers 162-33-101-003, 012, 015 and 162-28-402-007, 008, 009 generally located on the southeast corner of Las Vegas Boulevard and Dewey Drive; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	5202.731	Fund Name:	Airport Capital Fund
Fund Center:	2200400070	Funded PGM/Grant:	Eligible for Federal Aviation Administration (FAA) grant funding
Amount:	Total acquisition costs not to exceed \$60,322,000.00		
Description:	Voluntary Property Acquisition		
Additional Comments:	Eligible for FAA grant funding to cover up to 75% of the appraised acquisition.		

BACKGROUND:

The Clark County Department of Aviation's (DOA) offer to purchase Assessor's parcel numbers 162-33-101-003, 012, 015 and 162-28-402-007, 008, 009 for \$60,305,000.00 under a voluntary acquisition (willing buyer/willing seller) has been accepted by the property owner. Escrow closing costs are estimated not to exceed \$17,000.00, bringing the DOA's total acquisition cost to \$60,322,000.00.

This process was conducted in accordance with the federal requirements to be eligible for reimbursement by the FAA to cover up to 75% of this acquisition through a future grant.

Cleared for Agenda

12/07/2021

File ID#

21-1693