

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Lisa Kremer, Director of Real Property Management

Recommendation:

Approve and authorize the Director of Real Property Management or her designee to sign a Lease Agreement and any necessary documents between Clark County (County) and Beltway Business Park Warehouse No. 11, LLC, for the development of ±6.70 acres of County-owned land known as Assessor Parcel Numbers 176-01-801-016, -017, -022, -033 & -036, generally located at the northeast corner of Warm Springs Road and Edmond Street. (For possible action)

FISCAL IMPACT:

Fund #:	5250.850	Fund Name:	CMA Operations
Fund Center:	2200400050	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	Business Development, DOA		
Additional Comments:	The County will receive 50% of the net revenue from this lease, which will be distributed under the terms of the Southern Nevada Public Lands Management Act of 1998 (SNPLMA).		

BACKGROUND:

On August 21, 2001, the Board of County Commissioners approved a Lease Option Agreement (Lease Option) between Clark County (County) and Beltway Business Park, L.L.C. (Beltway) for the development, construction, operation, and sublease of commercial facilities on ±298 acres of County-owned land in the Cooperative Management Area. Beltway has entered into seventeen (17) leases under the Lease Option. The current request is to enter into the eighteenth (18th) lease under the Lease Option.

This item was presented to the County Long Range Planning Committee on October 27, 2020.

Cleared for Agenda

07/20/2021

File ID#

21-1049