

# CLARK COUNTY REDEVELOPMENT AGENCY

## AGENDA ITEM

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**Petitioner:** Shani Coleman, Director of Operations

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**Recommendation:**

**Approve and authorize the increase in total available funding for the grease trap/interceptor grant program to support the cost of installing new grease traps in Commercial Center from \$150,000 to \$500,000; increase to the not to exceed amount per grant from \$25,000 to \$90,000, and authorize the Director of Operations to execute grease trap grant agreements and any necessary documents associated with implementing the grant program. (For possible action)**

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**FISCAL IMPACT:**

Fund #:	2350.000	Fund Name:	General Fund
Fund Center:	2000999000	Funded PGM/Grant:	N/A
Amount:	Not to exceed \$500,000		
Description:	N/A		
Additional Comments:	N/A		

**BACKGROUND:**

Commercial Center sits at 953 East Sahara Ave just west of Maryland Pkwy. The 40 +/- acre shopping center is roughly 60 years old with infrastructure that has surpassed its useful life. Currently, there are attempts to reenergize Commercial Center with new restaurants and shops, but aging infrastructure is creating barriers for new investment.

On August 16, 2023 the Redevelopment Agency Board approved a new incentive program that provides financial assistance to property owners and businesses within Commercial Center for the installation of grease traps/inceptors needed for the operation of restaurant and bar type establishments. As approved the total funding for the grant program was limited to \$150,000 with per grant/property funding limited to \$25,000. This item increases the total available program budget to \$500,000 and increases the per grant/property funding to \$90,000. Grants will be limited to one grant per property owner.

Cleared for Agenda

**04/17/2024**

File ID#

**24-492**