CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Lisa Kremer, Deputy County Manager

Dagny Stapleton, Community Housing Administrator

Recommendation:

Conduct a public hearing to review the project recommendations of Staff and the Community Development Advisory Committee (CDAC), and select projects for inclusion in Clark County's application to the U.S. Department of Housing and Urban Development (HUD) and to the State of Nevada's Housing Division for a total of approximately \$9,868,519 in FY 2024-2025 HOME/AAHTF program monies and prior years of unspent or returned funds for reallocation; authorize staff to prepare and submit the applications per HUD and State of Nevada deadlines and requirements; and authorize the County Manager or designee to execute any necessary agreements. (For possible action)

FISCAL IMPACT:

| Fund #: | 2011.000 | Fund Name: | HUD & State Housing Grants | | | |
|----------------------|---|--|---|--|--|--|
| Fund Center: | 1080719000 | Funded PGM/Grant: | 1080.FEDHOME/NVHOME/AAHTF.2025 and other FEDHOME/NVHOME/LIHTF grants with unexpended monies | | | |
| Amount: | \$14,781,236 | | | | | |
| Description: | Federal HOME, S | Federal HOME, State HOME, and AAHTF | | | | |
| Additional Comments: | \$4,693,841 in Fed from the State of Nevada. An addit | Application by Clark County will entitle the Consortium to receive from HUD \$4,693,841 in Federal FY2024 HOME funds, an estimated \$675,482 in FY2024 funds from the State of Nevada and \$4,004,906 in FY2024 AAHTF from the State of Nevada. An additional \$5,407,007 in HOME/AAHTF funds and program income from prior years that were unspent or returned to the County is available for allocation. | | | | |

BACKGROUND:

As the lead agency for the Clark County "Urban County" HOME Consortium, Clark County administers federal HOME funds from HUD, and HOME and Account for Affordable Housing Trust Fund (AAHTF) monies from the State of Nevada. The Board of County Commissioners (Board) has final authority over the allocation of these monies, subject to Clark County meeting federal requirements. The attached Agenda Item Development Report (AIDR No. 3725) includes the recommended uses of these funds, along with additional details. Included is a list of affordable housing project recommendations for the Board's consideration that incorporates the review of staff, the recommendation of the County's Community Development Advisory Committee (CDAC), and a reservation of the pro-rata share of the HOME/AAHTF monies for the City of North Las Vegas, Clark County's Consortium partner.

The seven (7) affordable housing projects being recommended for a total of \$8,930,790 in HOME/AAHTF funding include: one (1) project that will provide 50 units of affordable permanent supportive housing, three (3) projects that will provide 216 units of affordable housing to seniors, two (2) projects will provide 293 units of affordable family housing, and one (1) project will provide 10 units of affordable housing to adults with brain injuries.

Cleared for Agenda

03/19/2024 File ID#