CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Lisa Kremer, Director of Real Property Management

Recommendation:

Approve the purchase of 2101 W Charleston Blvd located on APN 162-04-101-006 which consists of ±1.45 acres of undeveloped land; fund the purchase price of \$1,136,900, and \$10,000 for closing costs; ratify the appraisal dated June 15, 2023 by Morse-Krueger and Associates; and authorize the Director of Real Property Management or her designee to sign escrow documents and any other related documents to complete the transaction. (For possible action)

FISCAL IMPACT:

Fund #:	5420.000	Fund Name:	University Medical Center
Fund Center:	300099901	Funded PGM/Grant:	N/A
Amount:	\$1,136,900 purchase price plus \$10,000 closing costs		
Description:	UMC Property Acquisition		
Additional Comments:	N/A		

BACKGROUND:

On March 30, 2023, Clark County (County) submitted a conditional offer to purchase 2101 W Charleston Blvd, Las Vegas, NV 89102, located on APN 162-04-101-006 which consists of ± 1.45 acres of undeveloped land.

The County's Department of Real Property Management has completed due diligence inspections, appraisal and ALTA survey. County and Seller shall each pay their normal closing costs at the time of escrow closing. This acquisition is for the use of UMC.

This item was presented to the County's Long Range Planning Committee on July 12, 2023.

Cleared for Agenda

08/15/2023 File ID#