

**CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM**

Petitioner: Rosemary A. Vassiliadis, Director of Aviation

Recommendation:

Approve and authorize the Director of Aviation to sign the Second Amendment to the Real Estate Lease Agreement between Clark County, as Tenant, and MAC One, LLC (Gregory K. Wells, Manager), as Landlord, for office space located at 1845 E. Russell Road, Las Vegas NV 89119; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	5201.701	Fund Name:	McCarran Unrestricted Operations
Fund Center:	2200400050	Funded PGM/Grant:	N/A
Amount:	County will pay \$2.90 per square foot, and the rental rate will continue to increase by 3% annually.		
Description:	Second Amendment to Real Estate Lease Agreement		
Additional Comments:	N/A		

BACKGROUND:

The Clark County Department of Aviation (DOA) leases 81,616 square feet of office space through an existing 20-year Real Estate Lease Agreement (Agreement) with MAC One, LLC (Company). This Second Amendment (Amendment) to the Agreement is to authorize a rental reduction from \$3.42 per square foot to \$2.90 per square foot and extend the lease term for an additional two years through December 31, 2030. This will result in a savings of approximately \$747,758.74 for the DOA in 2021. The rental rate will continue to increase by 3% annually.

This Amendment has been approved as to form by the District Attorney's Office.

Cleared for Agenda

01/19/2021

File ID#

21-044