

**A RESOLUTION APPROVING THE ISSUANCE BY THE  
PUBLIC FINANCE AUTHORITY (WISCONSIN) OF NOT  
TO EXCEED \$30,000,000 OF BONDS ON BEHALF OF  
SIGNATURE PREPARATORY, INC. FOR PURPOSES OF  
SECTION 147(f) OF THE INTERNAL REVENUE CODE OF  
1986, AS AMENDED**

WHEREAS, Clark County, Nevada (the “County”) is a political subdivision of the State of Nevada and the Board of County Commissioners (the “Governing Body”) is the elected governing body of the County; and

WHEREAS, the Borrower (as defined below) has represented the following to the County for this resolution:

1. Signature Preparatory, Inc., a Nevada nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”) (the “Borrower”), has requested that the Public Finance Authority (Wisconsin) (the “Authority”) issue its \$30,000,000 Public Finance Authority Education Revenue Bonds (Signature Preparatory) Series 2021 (the “Bonds”), in one or more series, in an amount not to exceed \$30,000,000 in order to (a) finance, including through reimbursement, the acquisition of the land and educational facilities constituting its existing campus located at 498 S. Boulder Hwy., Henderson, Nevada 89015 (the “Facilities”), (b) funding any required reserve funds, (c) paying capitalized interest on the Bonds, if deemed necessary or desirable, and (d) paying all or a portion of the costs of issuance of the Bonds; and
2. The proceeds of the Bonds allocated to the Project will not exceed a maximum principal amount of \$30,000,000.
3. The Facilities will be owned and operated by the Borrower, which will be a principal user of the Facilities within the meaning of the Code; and
4. The Bonds or a portion thereof will be “private activity bonds” and “qualified 501(c)(3) bonds” for purposes of the Code; and
5. Pursuant to Section 147(f) of the Code, prior to their issuance, the Bonds are required to be approved by the “applicable elected representative” of a governmental unit having jurisdiction over the entire area in which the Project is located, after a public hearing held following reasonable public notice; and
6. The Borrower has requested that the Governing Body approve the financing of the Project and the issuance of the Bonds in order to satisfy the public approval requirement of Section 147(f) of the Code; and

WHEREAS, pursuant to Section 147(f) of the Code, the Governing Body has, following notice duly given in the form attached hereto as EXHIBIT A (the “TEFRA Notice”), held a public hearing regarding the financing of the Project and the issuance of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF CLARK COUNTY, NEVADA AS FOLLOWS:

1. Solely for the purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended, the Governing Body, hereby approves the plan of finance and the Project and the financing thereof through the issuance of the Bonds by the Authority in an aggregate principal amount not to exceed the amount set forth in the TEFRA Notice attached hereto as EXHIBIT A.
2. Nothing in this Resolution obligates the County to grant further approvals for the Project or any other project or constitutes a representation that any other County or other approvals needed for the Project or any other project will be granted.
3. The officers of the Governing Body are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents that they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and the financing approved hereby.

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ADOPTED by the Board of County Commissioners of the County at a regular meeting of said body held on the 4<sup>th</sup> day of May, 2021, by a majority vote:

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Marilyn Kirkpatrick, Chair, Board of County  
Commissioners

[Seal]

Attest:

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Lynn Marie Goya, County Clerk

**EXHIBIT A  
FORM OF TEFRA NOTICE**

**NOTICE OF PUBLIC HEARING  
BEFORE THE BOARD OF COUNTY COMMISSIONERS  
OF CLARK COUNTY, NEVADA  
WITH RESPECT TO AN AMOUNT NOT TO EXCEED  
\$30,000,000 OF PUBLIC FINANCE AUTHORITY (WISCONSIN)  
EDUCATION REVENUE BONDS  
(SIGNATURE PREPARATORY) SERIES 2021**

Notice is hereby given that on Tuesday, May 4, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), will be held by the Board of County Commissioners of Clark County, Nevada (the “*County*”) with respect to the proposed issuance by the Public Finance Authority (Wisconsin) (the “*Authority*”) of its \$30,000,000 Education Revenue Bonds (Signature Preparatory) Series 2021, in one or more series or issuances, from time to time pursuant to a plan of finance, (the “*Bonds*”), in a maximum stated principal amount not to exceed \$30,000,000. The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held at the offices of the County at the Clark County Commission Chambers, Clark County Government Center, 500 South Grand Central Parkway, Las Vegas, Nevada 89155.

The following information was provided by the Authority for this Notice:

1. The Bonds are expected to be issued pursuant to Sections 66.0301, 66.0303 and 66.0304 of the of the Wisconsin Statutes, as amended (the “*Act*”), by the Authority, a commission organized and existing under the laws of the State of Wisconsin including the Act.
2. The proceeds from the sale of the Bonds will be loaned to the Borrower identified below and used for the Project identified below.
3. The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by an Indenture of Trust for the Bonds.

The following information was provided by Signature Preparatory, Inc., a Nevada nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “*Code*”) (the “*Borrower*”), for this Notice:

- A. The Borrower, or a successor or related entity, will use the proceeds of the Bonds, to (a) finance, including through reimbursement, the acquisition of the land and educational facilities constituting its existing campus located at 498 S. Boulder Hwy., Henderson, Nevada 89015 (the “*Facilities*”), (b) funding any required reserve funds, (c) paying capitalized interest on the Bonds, if deemed necessary or desirable, and (d) paying all or a portion of the costs of issuance of the Bonds.

- B. The property financed and/or refinanced by the Bonds will be owned and operated by Signature Preparatory, Inc., which will be a principal user of the Facilities within the meaning of the Code.

The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, its location, the issuance of the Bonds or related matters. Written comments will be accepted by the County at 500 South Grand Central Parkway, Las Vegas, Nevada 89155, but must be received on or before the time and date of the hearing. The Clark County Commission Chambers are accessible to individuals with disabilities. With twenty-four (24) hour advance request, a sign language interpreter may be made available by calling (702) 455-3530, TDD (702) 385-7486, or Relay Nevada toll free (800) 326-6868, TT/TDD. Assistive listening devices are available upon request at the staff table.

Dated: April 27, 2021