

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica Colvin, Chief Financial Officer
Dagny Stapleton, Community Housing Administrator

Recommendation:

Authorize the Chair to sign an Amendment to Interlocal Agreement No. CFDA 14.239 with the State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 606619-23, to 2022 Agreement to Use Home Investment Partnerships Program (HOME) Funds by the Clark County; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD & State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.NVHOME.2023
Amount:	No fiscal impact		
Description:	Home Investment Partnership (HOME) Program		
Additional Comments:	Amendment No. 1 has no fiscal impact. Total Agreement amount remains unchanged at \$701,278		

BACKGROUND:

On June 20, 2023, the Board of County Commissioners (Board) approved the award of CBE No. 606619-23 to the State of Nevada, Department of Business and Industry, Nevada Housing Division in the amount of \$701,278 to provide HOME Program Funds to Clark County, the lead agent of the Clark County HOME Consortium, to assist with qualified projects under HOME Program rules, statutes, and regulations for the production of multifamily rental properties through acquisition, new construction, and rehabilitation in order to provide affordable housing assistance to qualified clients.

The following are the pertinent provisions of the Agreement:

- The term of the Agreement was from date of award through June 30, 2027.

Approval of Amendment No. 1 will extend the projects commitment deadline from July 1, 2024 to June 30, 2026. The expenditure deadline remains unchanged which is June 30, 2027. The attached Amendment No. 1 document details the modifications involved.

Contract Summary:

BCC Agenda Date	Agenda Item No.	Description	Amount (*)
06/20/2023	Item 7	Award	\$701,278
Pending	Pending	Amendment 1	No Fiscal Impact

New Total Contract Amount \$701,278

(*) Amounts reported reflect the maximum allowable and are inclusive of annual escalators.

Cleared for Agenda

07/21/2026

File ID#

26-1866