

**CLARK COUNTY**  
REDEVELOPMENT AGENCY

# **FY25 Budget Overview & Proposed Expenditures**

**May 21, 2025**

**\$34,219,189 Million  
Cash on Hand**

## CURRENT ALLOCATIONS

• Commercial Center Planning:	\$	283,400
• Commercial Center Grease Trap Grant:	\$	117,500
• Commercial Center RP Improvement Grant:	\$	500,000
• Commercial Center Security:	\$	521,922
• Commercial Center Project Management:	\$	22,000
• UNLV College of Fine Arts Interlocal:	\$	143,400
• 925 E Sahara Ave – Demolition:	\$	2,548,495
• Cultural District Enhancements:	\$	80,000
• Misc. Vendor Payments:	\$	14,228
		<hr/>
		<b>\$ 4,230,945</b>

Estimated Remaining Cash on Hand  
\$29,988,244

## REQUESTED EXPENDITURES

### 2625 S MARYLAND PKWY



#### Property Info:

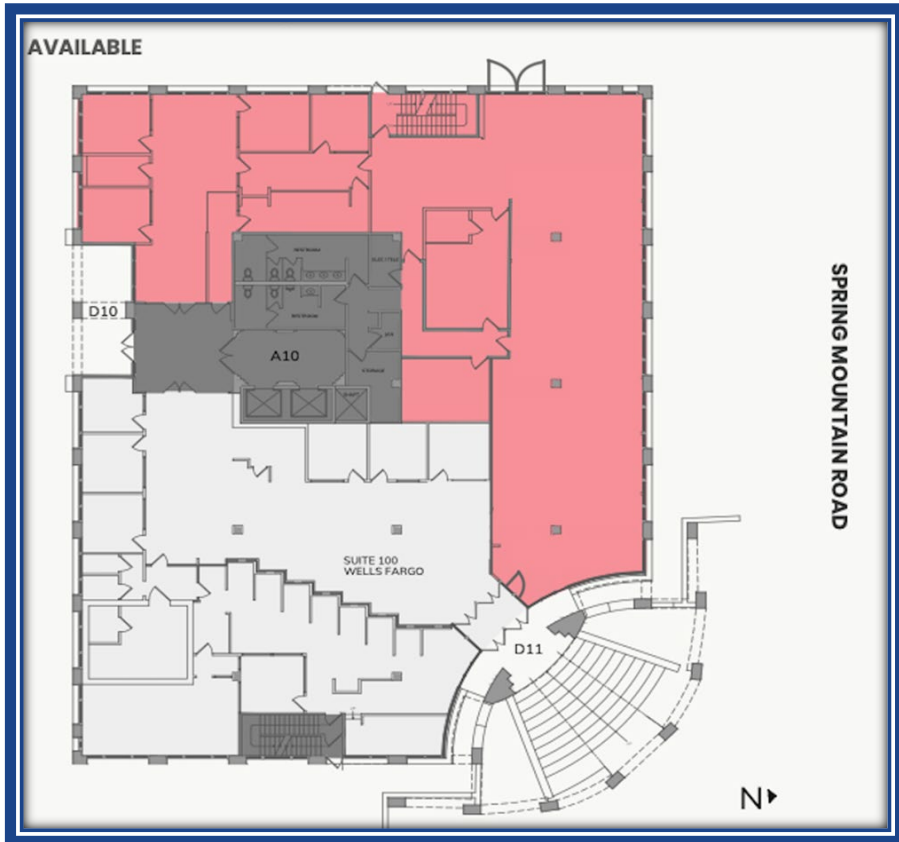
- Escrow opened March 5, 2025
- 18,948 square feet building
- 3.54 acres (.99 improved/2.55 vacant)
- Current operating retail store
- \$13,688 monthly rent revenue
- Provide Maryland Parkway access to Commercial Center
- Price: **\$7,130,000** (Purchase + Fees)

Estimated Remaining Cash on Hand

\$22,858,244

## REQUESTED EXPENDITURES

### CHINATOWN VISITOR CENTER



#### Property Info:

- 4425 Spring Mountain Rd. - 6,800 sf
  - Space for LVMPD
  - **\$2,000,000** Tenant Improvements
  - 5 yr. lease w/ 5 yr. option
  - \$2.50 psf (**\$204,000** annually)
  - **\$150,000** Operations (annually)
  - 3 employees (salary + benefits)
    - Supervisor: \$117,816
    - Sr. Specialist: \$96,270
    - Specialist: \$90,120
- \$304,206** annually

- Year 1: **\$2,658,206**
- Years 2-5: **\$658,206+** annually

Estimated Remaining Cash on Hand  
**\$20,200,038**

## REQUESTED EXPENDITURES

### CHINATOWN ENRICHMENT



#### Opportunities:

- Utility & Public Safety  
**\$1,000,000**
- Grants & Incentives  
**\$750,000**
- Placemaking & Branding  
**\$250,000**

Total: **\$2,000,000**

Estimated Remaining  
Cash on Hand  
**\$18,200,038**

## REQUESTED EXPENDITURES

### DUCK CREEK ENRICHMENT



#### Opportunities:

- Real Property Acquisitions  
**\$4,500,000**
- Grants & Incentives  
**\$750,000**
- Placemaking  
**\$250,000**

Total: **\$5,500,000**

Estimated Remaining  
Cash on Hand  
**\$12,700,038**

## REQUESTED EXPENDITURES COMMERCIAL CENTER



### Opportunities:

- New Orleans Square (900 Liberace Ave.)
  - Rehab: **\$14,762,000**
  - Demo: **\$3,500,000**
- Arts & Cultural Center
  - Construction: TBD
  - Allocations: **(\$9,857,143)** District C PP/R
- Parking Lot & Public Spaces
  - Restriping: TBD
  - FF&E: TBD

Estimated Remaining Cash on Hand  
(\$-2,061,962)/\$9,200,038

# QUESTIONS

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