

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Shani Coleman, Director of Community & Economic Development

Recommendation:

Approve an Amendment to the Contract with StartUpNV for a Diversity, Equity and Inclusion (DEI) Startup Business Incubator and Seed Fund program; and authorize the County Manager or his designee to sign the Amendment; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2981.600	Fund Name:	County Recovery Funds
Fund Center:	9990108721	Funded PGM/Grant:	2.9 OTRCH
Amount:	Not to exceed \$1,675,080		
Description:	Clark County Fiscal Recovery Funds		
Additional Comments:	N/A		

BACKGROUND:

November 1, 2022, the Board of County Commissioners approved an award of \$600,000 in Clark County Fiscal Recovery Funds to local non-profit, StartUpNV, to develop a new entrepreneurship assistance program focused on underserved communities most impacted by COVID-19.

The DEI Startup Business Incubator program was to run for a two-year period until December 31, 2024, to provide hands on training for first time entrepreneurs to evolve to venture capital worthy businesses. Participants attend a five-week bootcamp with subject matter experts and mentors in a co-working facility designed to foster innovation.

This Amendment extends the contract through July 1, 2026, offering up to three additional five-week bootcamps and provides 50 seed funding grants up to \$25,000 for graduates of the bootcamp program.

Cleared for Agenda

12/03/2024

File ID#

24-1597