RESOLUTION OF THE CLARK COUNTY BOARD OF COMMISSIONERS IN SUPPORT OF EXTENDING FUEL REVENUE INDEXING TO ADDRESS ROADWAY TRANSPORTATION NEEDS IN SOUTHERN NEVADA

WHEREAS, Fuel Revenue Indexing (FRI), as currently authorized under NRS 373.0663, has enabled the Regional Transportation Commission of Southern Nevada (RTC) to keep pace with rising costs by tying fuel tax rates to the standard streets and road construction cost index, ensuring continued funding for the roadway projects residents and visitors of Southern Nevada rely on; and

WHEREAS, FRI has generated more than \$900 million in additional funding over the last ten years to support hundreds of roadway projects across Southern Nevada; and

WHEREAS, with FRI, the RTC's roadway funding program has supported our residents and our local economy by creating or sustaining nearly 20,000 jobs, supporting dozens of local small businesses through project contracts, and enabling more than \$2.8 billion for transportation investments; and

WHEREAS, FRI is set to expire by statute at the end of 2026; and

WHEREAS, the RTC and local entities are already constrained in their ability to prioritize and fund transportation projects necessary to continue supporting and sustaining our local residents and growing our local economy; and

WHEREAS, the RTC needs to secure additional roadway funding in order to prevent a shortfall due to continually increasing costs and the steady decrease in taxable gallons of gasoline sold; and

WHEREAS, this additional funding is necessary for the on-going repair and maintenance of existing roadways, the construction of hundreds of roadway projects to support local jurisdictions, and the local match to secure federal transportation grants; and

WHEREAS, if FRI funding is not extended the funding will not keep pace with the cost of construction thereby reducing the number of roadway projects that can be completed; and

WHEREAS, should the RTC not be able to secure alternative sources of funding by July 1, 2025, the RTC and local entities will have no choice but to begin making cuts to roadway projects; and

WHEREAS, the critical component of securing adequate transportation funding over the coming decades will be to continue FRI beyond 2026, which will require effective collaboration and cooperation among all of the region's local jurisdictions; and

WHEREAS, the RTC is committed to working with the Governor, State Legislature, local entities, and other key stakeholders to extend FRI; and

WHEREAS, the RTC encourages all other elected officials, government agencies, and stakeholders to work together to extend FRI; and

WHEREAS, the RTC commits that when FRI is extended beyond 2026, the RTC will: (1) allocate new FRI proceeds to support roadway projects identified by local jurisdictions in accordance with RTC's policies and procedures; (2) continue to pursue and implement policies to ensure available funding from all sources with a nexus to transit are programmed and dedicated to transportation projects, programs, and services; and (3) continue advancing transportation and mobility policies that preserve and provide transportation options and connectivity throughout Southern Nevada;

NOW, THEREFORE, BE IT RESOLVED by the Clark County Board of Commissioners ("Board") that the Board express their continued strong support of the RTC, its programs and services, and endorses its efforts in the 2025 Session of the Nevada Legislature to extend FRI authorization; and

BE IT FURTHER RESOLVED, the Board respectfully encourage the Governor, State Legislature, other local jurisdictions, and key stakeholders to work together to find a mutually acceptable method to extend FRI for the ultimate benefit of our local residents, our local economy, and the tens of millions of annual tourists and visitors to our region.

PASSED, ADOPTED and **APPROVED** this _____day of December, 2024.

BOARD OF COUNTY COMMISSIONERS CLARK COUNTY, NEVADA

TICK SEGERBLOM, Chair

ATTESTED:

LYNN MARIE GOYA County Clerk