

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Anna Danchik, Comptroller

Recommendation:

Approve, adopt and authorize the Chair to sign a Resolution concerning the financing of transportation projects (Beltway); directing the County Clerk to notify the Clark County Debt Management Commission of a proposal to issue Clark County, Nevada, General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues), in the maximum aggregate principal amount of \$101,190,000; providing certain details in connection therewith; and providing the effective date. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	The general obligation (limited tax) transportation improvement bonds (the “Series 2026A Bonds”) will be additionally secured with Master Transportation Plan revenues derived from a 1% supplemental governmental services tax (the “Supplemental GST”), a development privilege tax (the “Development Tax”), and a 1% non-resort corridor room tax imposed on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the unincorporated area of the County outside of the boundaries of the Las Vegas Strip Resort Corridor, the Laughlin Resort Corridor, and any other transportation districts created by the County or a city (the “Non-Resort Corridor Room Tax”); collectively, the (“Beltway Pledged Revenues”).		

BACKGROUND:

The proceeds will be used to fund roadway improvements throughout the Las Vegas valley.

In order to initiate the process of securing debt financing, the Nevada Revised Statutes requires that the Board request the Debt Management Commission to convene and consider the request to issue general obligation bonds. The Series 2026A Bonds will be additionally secured with certain Master Transportation Plan revenues (Beltway Pledged Revenues). Following this request, the Debt Management Commission must meet within 30 days to consider this matter. The resolution also includes a “reimbursement resolution” component, which will allow the County to reimburse itself, from bond proceeds, for expenditures made on these projects prior to the issuance of the bonds. Eligible expenditures are expenditures that occur 60 days prior or any time after the adoption of the Reimbursement Resolution.

Cleared for Agenda

06/02/2026

File ID#

26-1738