

AGENDA ITEM DEVELOPMENT REPORT

OFFICE OF THE COUNTY MANAGER
CLARK COUNTY, NEVADA

AIDR No.: 3732

KEVIN SCHILLER
County Manager

Date: 05/13/2024

Agenda Date: 05/20/2024

JESSICA L. COLVIN
Chief Financial Officer

Originating
Department: Finance

SAMUEL BATEMAN
Deputy County Manager

Contact/Ext: Jessica Colvin / 702-455-3543

ABIGAIL FRIERSON
Deputy County Manager

LISA KREMER
Deputy County Manager

Issue: FY2025 TENTATIVE BUDGET

LES LEE SHELL
Deputy County Manager

Subject/Title:

Clark County Tentative Budget – Fiscal Year 2025

Recommended Action:

That the Board of County Commissioners conduct a public hearing on the Fiscal Year 2025 Clark County Tentative Budget.

Summary:

The Clark County General Fund Tentative Budget, including the fund balance, is projected at a total of \$2.40 billion for fiscal year 2025. This represents an overall decrease of 1.7% over the estimated current fiscal year 2024 total of \$2.44 billion.

Budgeted General Fund revenues, including transfers in, are expected to increase from \$2.00 billion estimated for the current fiscal year 2024, to \$2.06 billion for the upcoming fiscal year 2025 – an increase of \$60.0 million or 3%. The increase is attributable to modest increases in countywide property taxes and consolidated tax revenues. Budgeted revenues and transfers in, by resource classification, are as follows:

<u>Resource</u>	<u>Amount</u>	<u>% of total</u>
Taxes	\$ 525,931,640	25.47%
Licenses & Permits	\$ 346,133,213	16.76%
Intergovernmental	\$ 604,290,304	29.26%
Charges for Services	\$ 86,734,546	4.20%
Fines & Forfeits	\$ 13,183,990	0.64%
Interest Earnings	\$ 1,000,000	0.05%
Miscellaneous	\$ 3,055,000	0.15%
Transfers In	<u>\$ 484,574,600</u>	<u>23.47%</u>
Total	\$2,064,903,293	100.0%

Budgeted General Fund expenditures, including transfers out, are expected to increase from \$2.106 billion estimated for the current fiscal year 2024, to \$2.190 billion budget for the upcoming fiscal year 2025 – an increase of \$83.7 million or 3.82%. Budgeted expenditures, and transfers out, by functional classification, are as follows:

<u>Function</u>	<u>Amount</u>	<u>% of Total</u>
General Government	\$ 220,469,366	10.09%
Judicial	\$ 157,052,708	7.19%
Public Safety	\$ 367,292,514	16.82%
Public Works	\$ 15,921,139	0.73%
Health	\$ 37,200,000	1.70%
Welfare	\$ 112,280,758	5.14%
Culture & Recreation	\$ 16,326,571	0.75%
Other General Expenditures	\$ 340,982,975	15.61%
Transfers Out	\$ 916,511,364	41.96%
Total	\$2,184,037,395	100.00%

The County is projecting an unreserved General Fund ending fund balance of \$218.9 million, or 10.0 percent of budgeted expenditures and transfers out as of June 30, 2025.

Approximately \$1.321 billion, or 60.47 percent, of the proposed expenditures and transfers for the fiscal year 2025 is dedicated to the Public Safety and Criminal Justice-related functions. This represents an increase of \$147.4 million over the estimated current fiscal year 2024.

Tentative and final entity ad valorem tax rates, which are equal to, or less than, the allowed statutory limit, are summarized as follows:

<u>Entity</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>Tentative FY2025</u>
Clark County Operating	0.4599	0.4599	0.4599	0.4599
Family Court	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100
Medical Indigent	0.1000	0.1000	0.1000	0.1000
Capital Projects	0.0500	0.0500	0.0500	0.0500
County Debt	0.0000	0.0000	0.0000	0.0000
Sub-Total	0.6391	0.6391	0.6391	0.6391

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<u>Entity</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>Tentative FY2025</u>
Bunkerville Town	0.0200	0.0200	0.0200	0.0200
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197
Enterprise Town	0.2064	0.2064	0.2064	0.2064
Indian Springs Town	0.0200	0.0200	0.0200	0.0200
Laughlin Town	0.8416	0.8416	0.8416	0.8416
Moapa Town	0.1094	0.1094	0.1094	0.1094
Moapa Valley Town	0.0200	0.0200	0.0200	0.0200
Moapa Valley Fire District	0.0000	0.0000	0.0000	0.0000
Mt. Charleston Town	0.0200	0.0200	0.0200	0.0200
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813
Paradise Town	0.2064	0.2064	0.2064	0.2064
Searchlight Town	0.0200	0.0200	0.0200	0.0200
Spring Valley Town	0.2064	0.2064	0.2064	0.2064
Summerlin Town	0.2064	0.2064	0.2064	0.2064
Sunrise Manor Town	0.2064	0.2064	0.2064	0.2064
Whitney Town	0.2064	0.2064	0.2064	0.2064
Winchester Town	0.2064	0.2064	0.2064	0.2064
LVMPD Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050
LVMPD Manpower – County	0.2800	0.2800	0.2800	0.2800

The summary of tax rates, above, includes rates over which the County maintains direct control (i.e., County operating, unincorporated towns, etc.) and those for which the County acts as fiscal agent (i.e., Cooperative Extension, etc.). Absent from the above summary are rates for the Library Districts (Las Vegas-Clark County, Henderson, Boulder City and North Las Vegas), the Clark County School District, the various cities, and the State and certain State agencies. It should be noted that these rates have a significant impact upon the total tax bill for each taxpayer. As noted on the tax rate schedule, the combined property tax rate of 0.6391 has remained the same over the past four fiscal years.


KEVIN SCHILLER
County Manager