ASSUMPTION OF DEED OF TRUST AGREEMENT

(Release of Original Trustor)

WHEREAS, Clark County (hereinafter "TRUSTEE"), by and through its Community Resources Management Division, Department of Finance (hereinafter "BENEFICIARY"), along with Vintage at Laughlin, LLC, a Nevada limited liability company (hereinafter "ORIGINAL TRUSTOR"), executed that certain Amended Deed of Trust, dated as of October 29, 2010, and recorded on December 13, 2010, within Clark County, Nevada Recorder's Office as Instrument No. 201012130002689 (hereinafter "Deed of Trust").

WHEREAS, the Deed of Trust secured ORIGINAL TRUSTOR's obligations and indebtedness to TRUSTEE, for a sum of SEVEN HUNDRED TWENTY-FIVE THOUSAND AND ZERO CENTS (\$725,000.00), as evidenced by that certain Third Amendment to the Agreement to Loan Home Investment Partnership ("HOME") and/or Low-Income Housing Trust Fund ("LIHTF") Program Funds to Vintage at Laughlin, LLC, dated March ______, 2025, (the "Third Amended HOME Agreement"); and that certain Second Amended Promissory Note, in the principal amount of \$725,000.00, dated on or about March ______, 2025 ("Second Note").

WHEREAS, said ORIGINAL TRUSTOR has transferred and assigned all rights and obligations under the Third Amended HOME Agreement and Second Note to Vintage at Laughlin 2, LP, as Nevada limited liability partnership (hereinafter "NEW TRUSTOR"), NEW TRUSTEE has agreed to assume and perform upon all said rights and obligations, and TRUSTEE is willing to accept said assignment, assumption, and release of ORIGINAL TRUSTOR.

THEREFORE, for and in contemplation of the premises and other good and valuable consideration, the undersigned NEW TRUSTOR hereby assumes and agrees to pay the indebtedness evidenced by the aforementioned Deed of Trust, Third Amended HOME Agreement, and Second Note, and perform all of the obligations provided therein; it being agreed, and understood, that the indebtedness, interest rate, and monthly payments shall all be performed upon as provided for in the Third Amended HOME Agreement.

[Signature(s) on Following Page(s)]

IN WITNESS WHEREOF, the undersigned has/have duly executed and delivered this Assumption of Deed of Trust Agreement as of this day of, 2025.				
Original Trustor:				
VINTAGE AT LAUGHLIN, LLC, a Nevada limited liability company				
By: Vintage at Laughlin Partners, LLC, its Manager				
By: Name: Michael K. Gancar Title: Manager				
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.				
STATE OF CALIFORNIA)) ss. COUNTY OF)				
COUNTY OF)				
On				
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.				
WITNESS my hand and official seal.				
(seal)				
Signature:				

IN WITNESS WHEREOF, the undersigned has/have duly executed and delivered this Assumption of Deed of Trust Agreement as of this day of, 2025.
New Trustor:
VINTAGE AT LAUGHLIN 2, LP, a Nevada limited partnership
By: Vintage at Laughlin Partners 2, LLC, its General Manager
By: Name: Michael K. Gancar Title: Manager
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
STATE OF CALIFORNIA)) ss. COUNTY OF)
On, 2025, before me,, Notary Public, personally appeared Michael K. Gancar, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
(seal)
Signature:

IN WITNESS WHEREOF , the undersigned Assumption of Deed of Trust Agreement as of this		
		,
<u>Trustee</u> :		
CLARK COUNTY, NEVADA , a political subdivision of the State of Nevada		
By: Name: Kevin Schiller		
Title: County Manager		
APPROVED AS TO FORM ONLY:		
STEVEN B. WOLFSON Clark County District Attorney		
By: 02.24.2025 Brandon M. Thompson Deputy District Attorney		
STATE OF NEVADA)		
COUNTY OF CLARK)		
On, 2025, before me, Notary Public, personally appeared Kevin Schiller, whe evidence to be the person(s) whose name(s) is/are acknowledged to me that he/she/they executed the sa and that by his/her/their signature(s) on the instrument which the person(s) acted, executed the instrument.	to proved to me on the subscribed to the same in his/her/their a	he basis of satisfactory within instrument and authorized capacity(ies),
I certify under PENALTY OF PERJURY und foregoing paragraph is true and correct.	der the laws of the Sta	ate of Nevada that the
WITNESS my hand and official seal.		
	<i>(</i> 0. 5)	
Signature of Notary Public	(Seal)	