

ASSUMPTION OF DEED OF TRUST AGREEMENT

(Release of Original Trustor)

WHEREAS, Clark County (hereinafter “TRUSTEE”), by and through its Community Resources Management Division, Department of Finance (hereinafter “BENEFICIARY”), along with Vintage at Laughlin, LLC, a Nevada limited liability company (hereinafter “ORIGINAL TRUSTOR”), executed that certain Amended Deed of Trust, dated as of October 29, 2010, and recorded on December 13, 2010, within Clark County, Nevada Recorder’s Office as Instrument No. 201012130002689 (hereinafter “Deed of Trust”).

WHEREAS, the Deed of Trust secured ORIGINAL TRUSTOR’s obligations and indebtedness to TRUSTEE, for a sum of SEVEN HUNDRED TWENTY-FIVE THOUSAND AND ZERO CENTS (\$725,000.00), as evidenced by that certain Third Amendment to the Agreement to Loan Home Investment Partnership (“HOME”) and/or Low-Income Housing Trust Fund (“LIHTF”) Program Funds to Vintage at Laughlin, LLC, dated March _____, 2025, (the “Third Amended HOME Agreement”); and that certain Second Amended Promissory Note, in the principal amount of \$725,000.00, dated on or about March _____, 2025 (“Second Note”).

WHEREAS, said ORIGINAL TRUSTOR has transferred and assigned all rights and obligations under the Third Amended HOME Agreement and Second Note to Vintage at Laughlin 2, LP, as Nevada limited liability partnership (hereinafter “NEW TRUSTOR”), NEW TRUSTEE has agreed to assume and perform upon all said rights and obligations, and TRUSTEE is willing to accept said assignment, assumption, and release of ORIGINAL TRUSTOR.

THEREFORE, for and in contemplation of the premises and other good and valuable consideration, the undersigned NEW TRUSTOR hereby assumes and agrees to pay the indebtedness evidenced by the aforementioned Deed of Trust, Third Amended HOME Agreement, and Second Note, and perform all of the obligations provided therein; it being agreed, and understood, that the indebtedness, interest rate, and monthly payments shall all be performed upon as provided for in the Third Amended HOME Agreement.

[Signature(s) on Following Page(s)]

Signature:_____

Signature: _____

Signature of Notary Public (Seal)