

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Approve and authorize the Chair to temporarily restate the County's Section 457 Deferred Compensation Plan to allow for the inclusion of the Eighth Judicial District Court's employees continued participation. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	Governmental functions		
Additional Comments:	N/A		

BACKGROUND:

At the February 15, 2022, Board of County Commissioner's meeting, the Board approved an MOU between Clark County (County) and the Eighth Judicial District Court (EJDC). The MOU provides that the EJDC may participate in the County's Section 457 Deferred Compensation Plan (the Plan).

Due to a previously scheduled maintenance upgrade of the Plan administrator's platform, the Plan administrator cannot add the EJDC as a separate employer. This restatement of the Plan will allow EJDC employee's to continue participating in the Plan until the Plan administrator is able to update the Plan platform with the EJDC as a separate employer.

Cleared for Agenda

06/21/2022

File ID#

22-0907