

THIRD AMENDMENT TO 2021 AGREEMENT TO USE
HOME INVESTMENT PARTNERSHIPS PROGRAM
("HOME") CFDA # 14.239
FUNDS BY THE CLARK COUNTY CONSORTIUM

This Third Amendment to the 2021 Agreement to use HOME Investment Partnerships Program Funds by Clark County HOME Consortium ("Amendment") is entered on this ____ day of _____ 2026, ("Effective Date") by and between the Nevada Housing Division ("NHD"), a division of the Nevada Department of Business and Industry, and Clark County HOME Consortium, ("the Consortium"), a political subdivision of the State of Nevada, collectively the "Parties."

RECITALS

WHEREAS, NHD and the Consortium entered into a 2021 Agreement to use HOME Investment Partnership Program Funds by the Clark County Consortium on December 7, 2021 ("Agreement");

WHEREAS, NHD and the Consortium amended the Agreement with the First Amendment on June 7, 2022;

WHEREAS, NHD and the Consortium amended the Agreement with the Second Amendment on May 13, 2025;

WHEREAS, NHD and the Consortium wish to modify the Agreement, the First Amendment, and the Second Amendment through this Third Amendment, and;

NOW THEREFORE, in consideration of the foregoing and the mutual representations, covenants, and agreements herein, the Parties do hereby agree as follows:

1. Paragraph M of Article II, Division General Conditions:

Originally read:

M. This Agreement will commence upon its approval and signature by all parties. Funds allocated by the NHD to the Consortium under this agreement must be committed in HUD's Integrated Disbursement Information System (IDIS) by the NHD to specific projects prior to July 1, 2023 and expended prior to June 30, 2026.

Revised to read:

M. This Agreement will commence upon its approval and signature by all parties. Funds and Program Income allocated by the NHD to the Consortium under this agreement must be committed to specific projects in HUD'S Integrated Disbursement and Information System (IDIS) prior to June 30, 2026, and expended by June 30, 2027.

2. Exhibit A, Budget, Schedule, and Statement of Work, shall be removed in its entirety and replaced with the attached Revised Exhibit A, Budget, Schedule, and Statement of Work.

This Amendment No. 3 represents a no cost change.

All other provisions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have caused this Third Amendment to be signed and intend to be legally bound thereby as of the Effective Date.

COUNTY OF CLARK:

BY: _____
MICHAEL NAFT, CHAIR Date
Clark County Commissioners

ATTEST:

BY: _____
LYNN MARIE GOYA Date
County Clerk

APPROVED AS TO FORM:
Steven Wolfson, District Attorney

Sarah Schaerr
BY: Sarah Schaerr (Jun 17, 2026 15:42:57 PDT) _____
SARAH SCHAERRER Date
Deputy District Attorney

NEVADA HOUSING DIVISION:

By: STEVE AICHROTH, ADMINISTRATOR Date _____
Nevada Housing Division

STATE OF NEVADA)) ss.
CARSON CITY)

On this ____ day of _____, 2026, before me, a Notary Public, personally appeared Steve Aichroth, who did say that he is the Administrator, personally appeared before me a Notary Public in and for said County and State, and is known to me to be the person described in and who executed the within and foregoing instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said Carson City, the day and year first above written.

Notary Public

My commission expires

Exhibit A

Budget, Schedule, and Statement of Work (Original)

Budget

Amount	Program	Statement of Work
\$784,738	Production of multifamily rental properties through acquisition, new construction, and rehabilitation	The Consortium will fund at least 8 new development projects and 3 rehabilitation projects with 2021 HOME funds

Schedule

The Consortium will use 2021 HOME funds to support tax credit projects and will follow the schedule indicated in the QAP.

Date	Task	Narrative
May 2021	2021 HOME Application process	Accept Application for 2021 HOME funds
June 2026	All \$784,738 funds must be entirely committed	As stated in Section II. Part M Amendment 3
June 2025	Expenditure of at least \$588,533.50	As stated in Section IV. Part F
June 2026	All \$784,738 funds must be entirely expended	As stated in Section II. Part M Amendment 3. Funds that are not expended by this date are subject to recapture by the NHD

Exhibit A

Budget, Schedule, and Statement of Work (Revised per Amendment No. 3)

Budget		
Amount	Program	Statement of Work
\$784,738	Production of multifamily rental properties through acquisition, new construction, and rehabilitation	The Consortium will fund at least 8 new development projects and 3 rehabilitation projects with 2021 HOME funds

Schedule

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Date	Task	Narrative
May 2021	2021 HOME Application process	Accept Application for 2021 HOME funds
June 2026	All \$784,738 funds must be entirely committed	As stated in Section II. Part M Amendment 3
June 2025	Expenditure of at least \$588,533.50	As stated in Section IV. Part F
June 2027	All \$784,738 funds must be entirely expended	As stated in Section II. Part M Amendment 3. Funds that are not expended by this date are subject to recapture by the NHD