

# CLARK COUNTY BOARD OF COMMISSIONERS

## AGENDA ITEM

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**Petitioner:** Vincent V. Queano, Director of Business License

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**Recommendation:**

**Conduct a public hearing; adopt, approve and authorize the Chair to sign a franchise agreement with TBC - The Boring Company to construct, install, operate and maintain a transportation system within the County rights-of-way; provide for certain operating requirements; establish fees; and providing for other matters properly related thereto. Commission District: All (For possible action)**

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**FISCAL IMPACT:**

Fund #:	1010.000	Fund Name:	General Fund
Fund Center:	1110810010	Funded PGM/Grant:	N/A
Amount:	Unknown		
Description:	Franchise Fees from operation of a transportation system		
Additional Comments:	This Franchise Agreement provides for a franchise fee of 0.5% on quarterly gross revenue of \$17,500,000 or less, and 5.0% on quarterly gross revenue in excess of \$17,500,000.		

**BACKGROUND:**

TBC - The Boring Company has applied for a franchise to construct, install, operate and maintain a transportation system using portions of the County rights-of-way. Staff has been working with the applicant on the various provisions and requirements contained in the franchise agreement.

Following a public hearing on the franchise application, staff recommends approval of the franchise agreement.

Cleared for Agenda

**10/19/2021**

File ID#

**21-1525**