CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Les Lee Shell, Deputy County Manager

Tim Burch, Administrator of Human Services

Recommendation:

Authorize the Chair to sign Interlocal Agreement No. CFDA 14.239 with State of Nevada, Department of Business and Industry, Nevada Housing Division, for CBE No. 606019-21 for Home Investment Partnerships (HOME) Program; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2011.000	Fund Name:	HUD & State Housing Grants
Fund Center:	1080719000	Funded PGM/Grant:	1080.NVHOME.2022
Amount:	\$784,738		
Description:	Home Investment Partnerships (HOME) Program		
Additional Comments:	The total Agreement award to be disbursed to County is estimated in the amount of \$784,738.		

BACKGROUND:

This Agreement is for State of Nevada Housing to provide HOME Program Funds to Clark County, the lead agent of the Clark County HOME Consortium, to assist with qualified projects under HOME Program rules, statutes, and regulations for the production of multifamily rental properties through acquisition, new construction, and rehabilitation in order to provide affordable housing assistance to qualified clients.

The following are the pertinent provisions of the Agreement:

• The term of the Agreement is from date of award through June 30, 2026.

The recommendation of award is in accordance with NRS 277.180, the parties are authorized to enter into interlocal contracts to perform governmental functions and activities.