

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Conduct a public hearing and approve, adopt and authorize the Chair to sign a resolution approving the issuance by the Arizona Industrial Development Authority, in one or more series, of taxable bonds and/or tax-exempt 501(c)(3) revenue bonds on behalf of QCF/I, Inc., a 501(c)(3) healthcare organization, in an amount not to exceed \$640,000,000, in order to finance the acquisition, construction, expansion, rehabilitation, renovation and equipping of hospital facilities located in Nevada and Texas, including the Desert Parkway Behavioral Healthcare Hospital located at 3223 S. Maryland Pkwy and 3247 S. Maryland Pkwy, Las Vegas, Nevada 89109, to which not more than \$300,000,000 will be allocable. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	No fiscal impact. The bonds are not a financial responsibility of the County.		

BACKGROUND:

Pursuant to Section 147(f) of the Internal Revenue Code, prior to their issuance, the bonds are required to be approved by the “applicable elected representative” of the governmental unit having jurisdiction over the area in which the project is located, after a public hearing is held following reasonable public notice. Consequently, approval of the Board is needed to meet the requirements of Section 147(f).

Cleared for Agenda

12/07/2021

File ID#

21-1738