

Existing and Proposed Annual Debt Service Requirements*
Southern Nevada Water Authority
December 1, 2021

| Fiscal Year Ending June 30, | SNWA Pledged Revenues | Existing SNWA Revenue Supported Bonds Debt Service (1) | Series 2022 Bonds Debt Service (2) | Proposed Series 2022A Bonds Debt Service (3) | Total Existing & Proposed Debt Service | Coverage (times) |
|-----------------------------------|-----------------------------|---|--|--|--|---------------------|
| 2022 | \$ 168,910,878 | \$ 159,343,378 | \$ 99,167 | \$ 9,468,333 | \$ 168,910,878 | 1.00 |
| 2023 | 299,224,775 | 273,931,525 | 2,415,000 | 22,878,250 | 299,224,775 | 1.00 |
| 2024 | 299,246,275 | 273,955,325 | 2,415,700 | 22,875,250 | 299,246,275 | 1.00 |
| 2025 | 289,760,175 | 264,470,575 | 2,416,100 | 22,873,500 | 289,760,175 | 1.00 |
| 2026 | 289,704,275 | 264,410,825 | 2,416,200 | 22,877,250 | 289,704,275 | 1.00 |
| 2027 | 282,491,025 | 257,199,525 | 2,416,000 | 22,875,500 | 282,491,025 | 1.00 |
| 2028 | 246,779,900 | 221,486,650 | 2,415,500 | 22,877,750 | 246,779,900 | 1.00 |
| 2029 | 233,674,725 | 197,382,025 | 13,414,700 | 22,878,000 | 233,674,725 | 1.00 |
| 2030 | 234,346,863 | 182,127,763 | 29,343,600 | 22,875,500 | 234,346,863 | 1.00 |
| 2031 | 212,332,350 | 160,183,650 | 29,274,200 | 22,874,500 | 212,332,350 | 1.00 |
| 2032 | 212,036,775 | 176,667,775 | 12,495,000 | 22,874,000 | 212,036,775 | 1.00 |
| 2033 | 211,869,625 | 188,996,625 | 0 | 22,873,000 | 211,869,625 | 1.00 |
| 2034 | 215,903,425 | 193,027,925 | 0 | 22,875,500 | 215,903,425 | 1.00 |
| 2035 | 179,086,025 | 156,210,775 | 0 | 22,875,250 | 179,086,025 | 1.00 |
| 2036 | 183,422,509 | 160,546,259 | 0 | 22,876,250 | 183,422,509 | 1.00 |
| 2037 | 183,417,822 | 160,540,572 | 0 | 22,877,250 | 183,417,822 | 1.00 |
| 2038 | 184,253,650 | 161,376,650 | 0 | 22,877,000 | 184,253,650 | 1.00 |
| 2039 | 184,286,700 | 161,412,450 | 0 | 22,874,250 | 184,286,700 | 1.00 |
| 2040 | 76,874,100 | 53,996,350 | 0 | 22,877,750 | 76,874,100 | 1.00 |
| 2041 | 76,868,750 | 53,993,000 | 0 | 22,875,750 | 76,868,750 | 1.00 |
| 2042 | 76,872,150 | 53,995,150 | 0 | 22,877,000 | 76,872,150 | 1.00 |
| 2043 | 53,262,500 | 30,387,750 | 0 | 22,874,750 | 53,262,500 | 1.00 |
| 2044 | 53,265,250 | 30,387,750 | 0 | 22,877,500 | 53,265,250 | 1.00 |
| 2045 | 53,263,500 | 30,390,250 | 0 | 22,873,250 | 53,263,500 | 1.00 |
| 2046 | 53,262,500 | 30,387,000 | 0 | 22,875,500 | 53,262,500 | 1.00 |
| 2047 | 22,877,000 | 0 | 0 | 22,877,000 | 22,877,000 | 1.00 |
| 2048 | 22,875,750 | 0 | 0 | 22,875,750 | 22,875,750 | 1.00 |
| 2049 | 22,874,750 | 0 | 0 | 22,874,750 | 22,874,750 | 1.00 |
| 2050 | 22,876,750 | 0 | 0 | 22,876,750 | 22,876,750 | 1.00 |
| 2051 | 22,874,250 | 0 | 0 | 22,874,250 | 22,874,250 | 1.00 |
| TOTAL | \$ 4,668,795,022 | \$ 3,896,807,522 | \$ 99,121,167 | \$ 672,866,333 | \$ 4,668,795,022 | |

* Preliminary, subject to change. Totals may not add due to rounding.

- (1) Combined debt service on the MBRA Parity Obligations and the SNWA Parity Obligations. Excludes debt service on the Subordinate Obligations and on the Subordinate Lien Revenue Bond (Clean Renewable Energy), Series 2008. Excludes the Series 2012 Bonds that will be refunded with this refunding.
- (2) Preliminary, subject to change.
- (3) Proposed debt service on the Series 2022A Bonds in the par amount of \$350 million which is expected to close on February 1, 2022. Preliminary, subject to change.

SOURCE: Compiled by the Municipal Advisors.