CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Yolanda T. King, County Manager

Recommendation:

Approve and authorize the Chair to sign Amendment 1 to the One Nevada Agreement regarding the reduction of attorney's fees related to the settlement agreements with AmerisourceBergen Drug Corporation, Cardinal Health, McKesson and Janseen/Johnson & Johnson. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

On August 3, 2021, the Board approved the One Nevada Agreement, which outlines the distribution of recovered opioid proceeds from the opioid litigation, including attorney's fees. Amendment 1 will reduce the attorney fees for the local governments from 25% to 15% based on a federal court order in the multijurisdictional opioid litigation. This Amendment will only apply to the opioid recoveries from the settlements with AmericourceBergen Drug Corporation, Cardinal Health, McKesson and Janseen/Johnson & Johnson.

Cleared for Agenda