CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Yolanda T. King, County Manager

Recommendation:

Approve and authorize the Chair to execute the attached settlement documents approving Clark County's participation in the State of Nevada's settlement in the multistate opioid litigation with defendants AmerisourceBergen, Cardinal Health, McKesson and Janssen/Johnson & Johnson. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

National distributors of opioids, AmerisourceBergen, Cardinal Health and McKesson, named as defendants in the multistate opioid litigation, reached a court approved settlement on July 21, 2021. The State of Nevada has agreed to participate in that settlement, which would be binding on local governments within the state. Under this proposed settlement, the State of Nevada will receive \$231,679,409 from AmerisourceBergen, Cardinal Health and McKesson. In a separate court-approved settlement agreement, also dated July 21, 2021, the State of Nevada will receive \$53,508,792 from Janssen/Johnson & Johnson. The settlement proceeds will be distributed to local governments in Nevada in accordance with the One Nevada Agreement approved by the Board on August 3, 2021.

The full text of the global settlements can be viewed at www.nationalopioidsettlement.com under the titles Distributor Master Settlement Agreement and J&J Master Settlement Agreement.

An amendment to the One Nevada Agreement, reflecting this updated settlement is on this agenda under a separate item.

Cleared for Agenda