UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA BOARD OF HOSPITAL TRUSTEES AGENDA ITEM

Petitioner: Mason Van Houweling, Chief Executive Officer

Recommendation:

Approve and authorize the Chief Executive Officer to sign the Third Amendment with the Board of Regents of the Nevada System of Higher Education on behalf of the University of Nevada, Las Vegas Kirk Kerkorian School of Medicine at UNLV for rentable space at the Lied Building located at 1524 Pinto Lane; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	5420.000	Fund Name:	UMC Operating Fund
Fund Center:	3000999900	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	Lied Building Lease		
Additional Comments:	The term of the lease is from November 1, 2017 to October 31, 2022, with the		
	option to extend for two 1-year periods		

BACKGROUND:

On September 5, 2017, the Board of Hospital Trustees approved the Interlocal Medical Office Lease between University Medical Center of Southern Nevada (UMC) and the Board of Regents of the Nevada System of Higher Education (NSHE) on behalf of the University of Nevada, Las Vegas, Kirk Kerkorian School of Medicine at UNLV (School) for Lied Building medical office space located at 1524 Pinto Lane (2nd and 3rd Floors) ("Existing Premises"). The term of the lease is from November 1, 2017 to October 31, 2022, with the option to extend for two 1-year periods.

This Third Amendment seeks to execute the first of two 1-year option periods extending the term of the lease from November 1, 2022 to October 2023.

This Amendment was reviewed by the Governing Board at their March 30, 2022 meeting and recommended for approval by the Board of Hospital Trustees.

Cleared for Agenda

04/19/2022 File ID#