

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Lisa Kremer, Director of Real Property Management

Recommendation:

Approve and authorize the purchase of ±7.38 acres of undeveloped vacant land located in Las Vegas, Nevada, known as Assessor's Parcel Number 161-25-301-005; fund the purchase price of \$662,000 and associated closing costs; ratify the appraisal dated March 3, 2022 by Valbridge Property Advisors; and authorize the Director of Real Property Management or her designee to sign any escrow documents and any other related documents to complete the transaction. (For possible action)

FISCAL IMPACT:

Fund #:	2240.000	Fund Name:	Wetlands
Fund Center:	1280130170	Funded PGM/Grant:	N/A
Amount:	\$662,000.00 plus closing costs		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

Clark County (County) received an unsolicited offer letter dated November 30, 2021 from Viney Singal on behalf of Silverbowl 5 Partnership (Seller) to purchase ±7.38 acres of vacant land known as Assessor's Parcel Number 161-25-301-005. The County and Seller agreed to a purchase price of \$662,000.00 as supported by appraisal.

The County wishes to acquire this parcel as part of the Wetlands Park.

This item was presented to the County Long Range Planning Committee on January 12, 2022 and April 13, 2022.

Cleared for Agenda

05/03/2022

File ID#

22-0621