

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Approve the allocation of \$104,723,250 from the County Capital Projects Fund (4370) to fund countywide capital projects, and \$66,000,000 from the Special Ad Valorem Capital Projects Fund (4160) to fund the Regional Justice Center Renovation. (For possible action)

FISCAL IMPACT:

Fund #:	4370.000	Fund Name:	County Capital Projects
Fund Center:	N/A	Funded PGM/Grant:	Various
Amount:	\$104,723,250		
Description:	Capital Projects		
Additional Comments:	\$104,723,250 is currently available in the County Capital Projects Fund (4370) to fund the recommended projects.		

Fund #:	4160.000	Fund Name:	Special Ad Valorem Capital Projects
Fund Center:	N/A	Funded PGM/Grant:	RP.D0922008
Amount:	\$66,000,000		
Description:	Capital Projects		
Additional Comments:	\$66,000,000 will be available over the next 5 years in the Special Ad Valorem Capital Projects Fund (4160) to fund the Regional Justice Center Renovation.		

BACKGROUND:

Each year, the Board is asked to allocate funds available in the County Capital Projects Fund (4370) to support projects essential to county operations. Due to budgetary savings in the last fiscal year, a total of approximately \$104,723,250 is available this year for pay-as-you-go capital projects.

The County collects a \$0.05 tax on each \$100 of assessed valuation in the Special Ad Valorem Distribution Fund (2130). The County's portion of the tax is transferred to the Special Ad Valorem Capital Projects Fund (4160) for the funding of regional capital projects. \$66,000,000 is available over the succeeding five years from this fund to complete the Regional Justice Center court expansion project.

Cleared for Agenda

06/21/2022

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