

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Rosemary A. Vassiliadis, Director of Aviation

Recommendation:

Approve and authorize the Director of Aviation to sign the Second Amendment to the Lease Agreement between Clark County and Global Experience Specialists, Inc. (Jeffrey Quade, Executive Vice President); or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	5201.701	Fund Name:	LAS Unrestricted Operations
Fund Center:	2200400050	Funded PGM/Grant:	N/A
Amount:	County will receive \$1,053,950.28 in annual rent		
Description:	Second Amendment to the Lease Agreement		
Additional Comments:	N/A		

BACKGROUND:

The Clark County Department of Aviation has an existing Lease Agreement (Agreement) with Global Experience Specialists, Inc. (Company) for the construction and operation of a truck and trailer marshaling yard facility at the northwest corner of Sunset Road and Las Vegas Boulevard. This Second Amendment (Amendment) to the Agreement would expand the premises by approximately 4.17 acres for additional truck and trailer marshaling yard development. The Amendment would also secure additional lease revenue by adding two 5-year extension options. Annual rent for each extension option will be based on fair market value established by appraisal.

This Amendment has been approved as to form by the District Attorney's Office. Company currently holds a Clark County Business License.

Cleared for Agenda

09/06/2022

File ID#

22-1245