

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Shani Coleman, Director of Community & Economic Development

Recommendation:

Approve and authorize the subaward of up to \$600,000 in Clark County Fiscal Recovery Funds for a Diversity, Equity, and Inclusion (DEI) Startup Business Incubator program to be run by local non-profit StartUpNV; and authorize the County Manager or her designee to execute the required grant resolution or take other action deemed appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	2981.600	Fund Name:	County Recovery Funds
Fund Center:	9990108721	Funded PGM/Grant:	N/A
Amount:	Not to exceed \$600,000		
Description:	Clark County Fiscal Recovery Funds		
Additional Comments:	N/A		

BACKGROUND:

On June 21, 2022 the Board of County Commissioners approved the use of up to \$1,000,000 of Clark County Fiscal Recovery Funds to boost the startup of technology-based businesses within our community. The office of Community & Economic Development has worked with a local non-profit, StartUpNV, to develop a new entrepreneurship assistance program focused on underserved communities most impacted by COVID-19.

The DEI Startup Business Incubator program will work with up to 100 Clark County residents for a two-year period to provide hands on training for first time entrepreneurs to evolve to venture capital worthy businesses. At least 50% of participants must identify as women, minority, veteran, physically challenged or LGBTQIA+.

Participants will attend a 10-week bootcamp with subject matter experts and mentors in a co-working facility designed to foster innovation.

Cleared for Agenda

11/01/2022

File ID#

22-1545