CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: J. Ken Diaz, County Treasurer

Recommendation:

Direct the County Treasurer to apportion, combine, or combine and reapportion the unpaid balances of special assessments for Special Improvement District Number 121 (Southern Highlands Area) on original Assessor's Parcel Numbers and approve the apportionment, combination, or reapportionment to current Assessor's Parcel Numbers as follows: 191-06-518-005, 191-06-518-007 to 191-06-525-001 thru-039, 191-06-595-004; as applicable, and that the Board find that the combining or reapportioning of assessments will not materially or adversely impair the obligation of the County with respect to any outstanding bond secured by assessments or increase the principal balance of any assessment to an amount such that the aggregate amount which is assessed against a tract exceeds the minimum benefit to the tract that is estimated to result from the project which is financed by the assessment. (For possible action)

FISCAL IMPACT:

Fund #:	3990.101	Fund Name:	SID #121 So Highlands 2016
			Refunding
Fund Center:	1020210000	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	Special Improvement District Debt Service		
Additional Comments:	No Fiscal Impact		

BACKGROUND:

Pursuant to NRS 271.425, the County has the authority to apportion, combine, or combine and reapportion uncollected amounts upon lands that have been divided, combined, or combined and redivided. These divisions or combinations have been requested by the County of Clark, Department of Public Works per the attached memorandum. {SID 121 Reapportionment #127}

Cleared for Agenda