CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Vincent V. Queano, Director of Business License

Recommendation:

Conduct a public hearing; adopt, approve and authorize the Chair to sign the First Amendment to the franchise agreement with TBC - The Boring Company to revise the security for performance and replace Exhibit B with an extended route map and improvements; and providing for other matters properly related thereto.

Commission District: All (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

The Board of County Commissioners approved a Franchise Agreement with TBC - The Boring Company to construct, install, operate and maintain a transportation system using portions of the County rights-of-way. This First Amendment updates the route map and exhibit of improvements for additional stations and increases the amount of the security for performance accordingly.

Following a public hearing on the franchise application, staff recommends approval of the franchise agreement.