CLARK COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

Petitioner: Anna Danchik, Comptroller

Recommendation:

Approve, adopt and authorize the Chair to sign the Ordinance authorizing the issuance by the County of its "Clark County, Nevada, General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues), Series 2026A", in the maximum aggregate principal amount of $101,190,000 for the purpose of financing certain of the County's transportation projects (Beltway); providing the form, terms and conditions of such bonds; providing for the levy and collection of annual general (ad valorem) taxes for the payment thereof; additionally securing their payment by a pledge of revenues derived from supplemental governmental services taxes, development privilege taxes and certain taxes imposed on the revenues from the rental of transient lodging; providing other matters relating thereto; adopting it as if an emergency now exists; and providing the effective date. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	The general obligation (limited tax) transportation improvement bonds (the "Series 2026A Bonds") will be additionally secured with Master Transportation Plan revenues derived from a 1% supplemental governmental services tax (the "Supplemental GST"), a development privilege tax (the "Development Tax"), and a 1% non-resort corridor room tax imposed on the gross receipts from the rental of transient lodging (hotel/motel rooms) in the unincorporated area of the County outside of the boundaries of the Las Vegas Strip Resort Corridor, the Laughlin Resort Corridor, and any other transportation districts created by the County or a city (the "Non-Resort Corridor Room Tax"); collectively, the ("Beltway Pledged Revenues").		

BACKGROUND:

At the June 2, 2026 meeting of the Board of County Commissioners, the Board authorized the County to request the Debt Management Commission to approve the County's proposal to issue general obligations for the purpose of financing transportation improvement projects. On June 4, 2026, the Debt Management Commission met and approved the proposal. At the June 16, 2026 meeting of the Board of County Commissioners, the Board adopted a resolution of intent to issue the Series 2026A Bonds. On July 21, 2026, the Board held a public hearing as required by the resolution of intent.

Cleared for Agenda

10/06/2026

File ID#

26-2248

The bond ordinance authorizes the issuance by the County of its "Clark County, Nevada, General Obligation (Limited Tax) Transportation Improvement Bonds (Additionally Secured by Pledged Revenues), Series 2026A", in the maximum aggregate principal amount of $101,190,000 for the purpose of financing certain of the County's transportation projects (Beltway); providing the form, terms and conditions of such bonds; providing for the levy and collection of annual general (ad valorem) taxes for the payment thereof; additionally securing their payment by a pledge of revenues derived from supplemental governmental services taxes, development privilege taxes and certain taxes imposed on the revenues from the rental of transient lodging; providing other matters relating thereto; adopting it as if an emergency now exists; and providing the effective date.

This action requires five affirmative votes for approval.