

**RESOLUTION TO AMEND THE SECTION 457 DEFERRED COMPENSATION PLAN**

**WHEREAS**, the United States Congress passed the Coronavirus Aid, Relief and Economic Security (CARES) Act in March 2020; and,

**WHEREAS**, the CARES Act allowed local governmental entities that had previously established an Internal Revenue Code Section 457 Deferred Compensation Plan (Plan) to immediately adopt certain amendments within the CARES Act to loosen restrictions to allow qualifying participants greater access to their retirement Plan funds: and,

**WHEREAS**, the CARES Act allowed local governmental entities three years before official Board action was required on any provisions enacted.

**NOW, THEREFORE, BE IT RESOLVED** that the University Medical Center of Southern Nevada Board of Hospital Trustees, Clark County Water Reclamation District Board of Trustees and the Board of Fire Commissioners of the Mt. Charleston Fire Protection District hereby temporarily amend the Plan to allow for several provisions as allowed under the provisions of the CARES Act.

**BE IT FURTHER RESOLVED** that the CARES Act provision regarding outstanding loan distributions will temporarily be increased from \$50,000 to \$100,000 for qualified individuals from March 27, 2020 to December 30, 2020.

**BE IT FURTHER RESOLVED** that the CARES Act provision regarding distributions will temporarily be permitted up to \$100,000 for qualified individuals from March 27, 2020 to December 30, 2020.

**BE IT FURTHER RESOLVED** that the CARES Act provision regarding loan payments will be temporarily suspended for one year for qualified individuals with outstanding payments due between March 27, 2020 to September 23, 2020.

**PASSED, ADOPTED, AND APPROVED** this 19th day of January 2021.

UNIVERSITY MEDICAL CENTER OF  
SOUTHERN NEVADA BOARD OF TRUSTEES

BOARD OF FIRE COMMISSIONERS  
MT. CHARLESTON FIRE  
PROTECTION DISTRICT

BY: \_\_\_\_\_  
William McCurdy, Chair

By: \_\_\_\_\_  
Ross Miller, Chair

ATTEST:

CLARK COUNTY WATER  
RECLAMATION DISTRICT  
BOARD OF TRUSTEES

\_\_\_\_\_  
LYNN MARIE GOYA, County Clerk

By: \_\_\_\_\_  
Tick Segerblom, Chair