

ENTITY: Clark County
(Includes University Medical Center)

QUARTER ENDING: 31-Dec-20

DATE PREPARED: 11-Jan-21

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | | Yes | No | Since the last filing: |
|-----------------|-------------------------------------|-------------------------------------|---|
| 1. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. Clark County | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. Clark County | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. Clark County | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | | |
|------------------|-------------------------------------|-------------------------------------|---|
| 6. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. Clark County | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. Clark County | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending 12/31/2020:
(Enterprise Fund(s) Only)

| (CLARK COUNTY) | Prior Year | Current Year |
|----------------|------------------|------------------|
| | \$ 1,271,151,633 | \$ 1,185,479,863 |

14. General Fund Ending Balance (unaudited) as of quarter ending 12/31/2020:

| (CLARK COUNTY) | Prior Year | Current Year |
|----------------|----------------|----------------|
| | \$ 514,046,250 | \$ 604,270,407 |

15. Cash and cash equivalents (unaudited) as of quarter ending 12/31/2020:
(General Fund Only)

| (CLARK COUNTY) | Prior Year | Current Year |
|----------------|----------------|----------------|
| | \$ 280,226,514 | \$ 309,730,401 |

1-6.

Question 1

Question 2

| CLARK COUNTY | Population | Assessed Value |
|--------------------------------|-----------------|--------------------------|
| FY 2019 (Actual) | 2,193,818 | 84,428,728,091 |
| FY 2020 (Estimate) | 2,251,175 | 92,239,056,371 |
| FY 2021 (Budget) | 2,293,391 | 99,962,719,089 |
| Cumulative Increases/Decreases | 99,573 4.54% | 15,533,990,998 18.40% |

Question 3

Question 4 Governor Sisolak announced the State would be extending current restrictions in place through January 15, 2021. This statewide "Pause" implemented strict mitigation measures in an effort to protect lives and protect the State's fragile economy. Under this Pause, capacity is limited to 25 percent at many businesses, including restaurants, bars, casino floors and gyms. This Pandemic has also caused UMC to experience a significant increase in unreimbursed Covid-19 costs and a substantial decrease in revenue due to a decline in elective procedures.

Question 5 Governor Sisolak issued a Declaration of Emergency to facilitate the State's response to the COVID-19 pandemic on March 12, 2020, followed by a shutdown of all nonessential businesses through May 29, 2020. Since then, businesses have operated under a variety of mitigating measures limiting both services and capacity. As of September 30, 2020, the County still anticipates a significant reduction due to lost revenue over the next 12 to 18 months. The impact which includes the McCarran International Airport is "severe" and the losses are not completely offset by federal funds.

Question 6

7.

| Date | Type | Amount |
|------------|------------------------------------|----------------|
| 10/29/2020 | MVFT Refunding Bonds | \$ 91,590,000 |
| 10/28/2020 | Flood Refunding Bonds Series 2020A | \$ 185,465,000 |
| 10/28/2020 | Flood Bonds Series 2020B | \$ 85,000,000 |
| 10/29/2020 | Public Facilities Refunding Bonds | \$ 7,289,427 |

8.

| Date | Lender | Amount |
|------|--------|--------|
|------|--------|--------|

9.

| Date | From Fund | To Fund | Amount |
|------|-----------|---------|--------|
|------|-----------|---------|--------|

10-11.

12.

| Date | Fund | Amount |
|------|------|--------|
|------|------|--------|

13-15.

PREPARED BY: Candis Ware - Financial Analyst II
Name/Title

Candis Ware
Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Jessica L. Colvin - Chief Financial Officer
Name/Title

J. Colvin
Signature