

Nevada Senate Seat- Senate District 10 Interest Application

(Note: This document and accompanying materials become public record once it is received by Clark County.)

Residency Requirement:

NRS 218A.260 (2) requires that any applicant must have actually, as opposed to constructively, resided in the district for at least 30 days immediately preceding the date in which this application closes.

You can verify that you live within the boundaries of Senate District 10 by referring to the map on the legislative website: <http://bit.ly/2XxVvRm>. Or, you may do an address/elected official search on the Clark County website: <http://maps.clarkcountynv.gov/ow/?@782884,26762114.6>.

Required Additional Information:

You are required to submit a resume and a statement of interest. At a minimum, your resume and statement of interest should contain political activities, community work, and memberships, in various organizations.

General Information:

Full Name (First, Middle, Last): Kai-Ten Tao

Home Street Address: 1 Hughes Center Drive #1601

Home Address City/State/Zip Code: Las Vegas NV 89169

Mailing Address: 1 Hughes Center Drive #1601

Mailing Address City/State/Zip Code: Las Vegas, NV 89169

Employer: Remark Holdings

Occupation: Chief Strategy Officer

Best Daytime Contact Phone: [REDACTED]

Email Address: [REDACTED]

Declaration of Eligibility:

For the purpose of applying to fill the vacancy in the office of a Legislator in the following legislative district, Senate District 10, I, the undersigned Kai-Ten Tao, do swear or affirm under penalty of perjury that I actually, as opposed to constructively, reside at 1 Hughes Center Drive Las Vegas NV 89169 in the City of

Las Vegas County of Clark, State of Nevada; that, as required by NRS 218A.260, my actual, as opposed to constructive, residence in that legislative district began on a date at least 30 days immediately preceding the date established pursuant to NRS 218A.262 for the close of filing of applications to fill the vacancy; that I am registered as a member of the Democratic Party; that I am a qualified elector pursuant to Section 1 of Article 2 of the Constitution of the State of Nevada; that if I have ever been convicted of treason or a felony, my civil rights have been restored; that I will otherwise qualify for the office if appointed thereto, including, but not limited to, complying with any limitation prescribed by the Constitution of this State concerning the number of years or terms for which a person may hold the office; that I understand that knowingly and willfully filing a declaration of eligibility which contains a false statement is a crime punishable as a gross misdemeanor; and that, as required by NRS 218A.200, I will have been an actual, as opposed to constructive, citizen resident of this State for 1 year immediately preceding the date of my appointment and that, during such period, I will have resided at the following residence or residences:

1 Hughes Center Drive #1601

Street Address

Street Address

Las Vegas

City or Town

City or Town

NV

State

State

From 2009 To Present
Dates of Residency

From..... To.....
Dates of Residency

Street Address

Street Address

City or Town

City or Town

State

State

From..... To.....
Dates of Residency

From..... To.....
Dates of Residency

(Attach additional sheet or sheets of residences as necessary.)

Kai-Teh Tao

Name of Applicant

Kai-Teh Tao

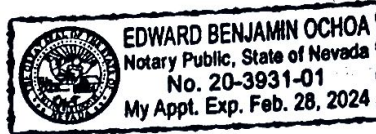
Signature of Applicant

Subscribed and sworn to before me

this 19 day of the month of January of the year 2021

E. B. Ochoa

Notary Public or Other Person
Authorized to Administer an Oath



Certification:

I verify by my signature below that all statements made on this application, as well as any information attached hereto, are true and complete to the best of my knowledge. I understand that an electronic signature has the same weight and effect as a handwritten signature. Furthermore, I understand that an incomplete application and any modifications to this application will not be considered.

Katie Walpole

1/19/21

Signature

Date

Submitting Application:

Your signed application and supporting documents must be received no later than **NOON, January 19, 2021**. You may email your completed application packet to Katie Walpole, Kathleen.Walpole@ClarkCountyNV.gov, or deliver the same in-person to the County Manager's Office, 6th Floor, Clark County Government Center, 500 South Grand Central Parkway, Las Vegas.

Statement of Purpose

I am applying to be nominated for the Nevada State Senator seat for District 10, currently held by State Senator Yvanna D. Cancela. Senator Cancela has successfully represented Clark County and its constituents well in the State Senate focused on opportunity for all residents and immigration reform, given her prior experience as a community organizer and work with the culinary union.

2020 has been a catastrophic year for all residents and citizens of Clark county, with the economy drastically devastated by the Covid-19 Pandemic. Unemployment has reached an unspeakable peak of over 34% in 2020, and it is only with the hard work of the Governor, the state legislatures, as well as the County Commission, that residents have been able to survive with the limited resources and aid that have been provided.

Since then, unemployment has been reduced to a still unbearable number of 11.5% as gaming facilities reopen while social distancing rules are kept.

With the upcoming 2021-2022 legislative session, it is vital to nominate someone with the operational experience and relationships to support Governor Sisolak as he works with the state legislature to bring back both the Clark County and Nevada economy.

The Democrat Party needs to lead the state back into growth mode, with an economy that is no longer dependent on hospitality and tourism, as we have seen what happens when those markets disappear due to a pandemic. As a private citizen, I supported Governor Sisolak's campaign, having known him and former business manager Don Burnett, while both served at the Clark County Commission. Though I have not had formal political office, I bring a fresh perspective with a local community first mindset. My volunteer experience with the Asian community has continued to affirm the power of education and hardwork in achieving new opportunities. It is a public servant's mission to create an environment where any hard working citizen can achieve their full potential and dreams.

My operational background as a technology and investment executive has equipped me with the natural skill sets to help expand the local economy beyond hospitality and tourism, a strength in the past which has turned into a glaring weakness with visitor counts dropping. With the current migration out of California due to an unfavorable regulatory and business environment, Nevada and Clark County needs assume that leadership and be the epi-center of entrepreneurial innovation, the same way that Austin has transformed itself from simply being Texas's state capital, rebranding itself as Silicon Hills, attracting innovation and business away from Northern California and Silicon Valley. Quality job growth and training should be the highest priority, as we associate Nevada's future with the same entrepreneurial spirit that brought the miners to settle here and brave the desert, while seeking opportunity.

Today's gold mine is digital technology. Just as the annual Consumer Electronics Show presents innovation around the world, we need to turn Nevada into a year round incubator of creativity and innovation.

Now is the time to attract global businesses to implant a strong footprint in Nevada , given the strong infrastructure and educational system provided by a supportive state government. Human capital and talent is attracted by the quality of life, the beauty of our outdoor parks, the competitive lower cost of living compared to neighboring States.

If I am picked as State Senator, I will leverage my experience and relationships to work with the Governor and State Legislature to turn this vision into reality, bringing much needed employment and financial relief for my fellow residents and constituents.

I will work to position Nevada as the mecca of newly diversified commerce attracting businesses who are seeking to pivot and adapt to a new post covid era. My knowledge and understanding of businesses across multiple industries as a private investor, combined with my unique perspective on how to position Nevada as the center of connectivity will bring new opportunities for my fellow citizens.

Respectfully yours,

Kai Tao

Resume

Kai Tao is currently the Chief Strategic Officer for Remark Holdings, a publicly traded NASDAQ listed, Artificial Intelligence Technology Company, headquartered in Las Vegas, Nevada.

Prior to joining Remark Holdings, a portfolio company, Kai successfully ran Park One Capital, a privately held family office which invests in both private and public equities through a variety of capital structures utilizing supply chain and manufacturing contacts from Asia to identify investment opportunities.

He contributed the chapter on Fundamental Investigative Investing for the book Master Traders, published by John Wiley and edited by Fari Hamzei, and was a featured guest on the PBS show, Wealth and Wisdom

Previously, he was the President and Chief Investment Officer of Watson Asset Management, a hedge fund with peak assets of \$200 million, specializing in small cap US Equities. While at Watson Asset Management, Kai was an early pioneer in recognizing the impact of US companies outsourcing their manufacturing needs to Asia. By developing extensive relationships with the manufacturers directly, the firm was able to identify and capitalize on the early indication of supply and demand inflection points.

Kai began his investment career in 1994 as an analyst in the corporate finance group of First Albany Corporation where he worked on small-cap mergers and acquisitions, private placements and public offerings across a wide range of industries. .

Kai holds a Bachelor of Science Degree in Mechanical Engineering from the Massachusetts Institute of Technology.