

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

Recommendation:

Approve, adopt, and authorize the Chair to sign a resolution extending the letter of credit securing the County's obligations as a self-insured employer under the industrial insurance laws of the State; and providing for other matters properly relating thereto. (For possible action)

FISCAL IMPACT:

Fund #:	6530.000	Fund Name:	CC Workers' Comp & Occupational Safety
Fund Center:	1020530000	Funded PGM/Grant:	N/A
Amount:	Not to exceed \$1 per \$100		
Description:	N/A		
Additional Comments:	N/A		

BACKGROUND:

Nevada Revised Statute 616B.300 requires self-insured employers to post bond, a letter of credit, or other monies to guarantee workers' compensation benefits. This letter meets those statutory requirements.

Cleared for Agenda

02/02/2021

File ID#

21-125