## CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Jessica L. Colvin, Chief Financial Officer

## **Recommendation:**

Approve, adopt, and authorize the Chair to Sign the Resolution to Levy, effective after certification of the combined tax rates by the Nevada Tax Commission, the Ad Valorem Tax Rates required for the Fiscal Year beginning July 1, 2021, designating the number of cents per \$100 assessed valuation.

## **FISCAL IMPACT:**

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	N/A		
Additional Comments:	The property tax revenue generated will be allocated to the appropriate funds.		

## **BACKGROUND:**

NRS 361.460 requires that the Board of County Commissioners, following certification of the combined tax rates by the Nevada Tax Commission, adopt the resolution to levy the tax rates. It is anticipated that on June 25, 2021, the Nevada Tax Commission will certify the combined tax rates. The attached resolution, which will only be effective upon certification of the combined tax rates by the Nevada Tax Commission, reflects the rates approved by each local government entity within Clark County and may be equal to, or less than, the maximum allowed.

The attached resolution reflects the most recent information and is subject to approval by the Nevada Tax Commission. Therefore, these rates may be amended, and brought back to the Board of County Commissioners, based upon the outcome of the Tax Commission meeting.

Cleared for Agenda