

**CLARK COUNTY WATER RECLAMATION DISTRICT
BOARD OF TRUSTEES
AGENDA ITEM**

Petitioner: Thomas A. Minwegen, General Manager

Recommendation:

Approve and adopt the Clark County Water Reclamation District's Debt Management Policy dated June 30, 2021; and direct the General Manager or his designee to transmit the approved document to the State of Nevada Department of Taxation and the Debt Management Commission in accordance with NRS 350.013; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	N/A	Fund Name:	N/A
Fund Center:	N/A	Funded PGM/Grant:	N/A
Amount:	N/A		
Description:	Debt Management Policy		
Additional Comments:	N/A		

BACKGROUND:

NRS 350.013 requires that the District submit a Debt Management Policy ("Policy") to the State of Nevada Department of Taxation and the Debt Management Commission on an annual basis. The Policy includes all information specifically required by the statute. Upon Board direction, the Policy will be submitted on or before August 1, 2021.

The Policy provides an update to the Debt Management Commission and the State of Nevada Department of Taxation on the District's current and contemplated general obligation debt, and illustrates the District's ability to afford existing, future, and proposed general obligation debt. The District will continue to aggressively pursue financial programs to improve its long-term financial plan and to seek favorable financing instruments that are beneficial to the District's ratepayers.

The Policy document was prepared by District staff and the District's financial advisors, Hobbs, Ong, and Associates.

This agenda item has been reviewed and approved by the District General Counsel.

Cleared for Agenda

07/06/2021

File ID#

21-914