

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Les Lee Shell, Chief Administrative Officer
Thomas A. Minwegen, General Manager
Mason Van Houweling, Chief Executive Officer
Jorge Gonzalez, Fire Chief

Recommendation:

Approve an Amendment to the Contract with Sun Life Assurance Company of Canada, for RFP No. 604258-16, for Group Life and Long-Term Disability Insurance; and authorize the Chief Financial Officer or her designee to sign the Amendment; or take other action as appropriate. (Also sitting as Clark County Water Reclamation District Board of Trustees, University Medical Center of Southern Nevada Board of Trustees and Mount Charleston Fire Protection District Board of Fire Commissioners) (For possible action)

FISCAL IMPACT:

Fund #:	7440.000	Fund Name:	County Payroll Fund
Fund Center:	1020520000	Funded PGM/Grant:	N/A
Amount:	Approximately \$20,735.20 Annually		
Description:	Group Life and Long-Term Disability Insurance		
Additional Comments:	The initial Contract amount was \$1,798,450 annually. Amendment No. 1 increased the Contract amount by \$26,477 annually. Amendment No. 2 will increase the Contract amount by \$20,735.20 annually, for a new annual Contract amount of \$1,845,662.20 and a new total Contract amount of \$9,065,939.20 should all renewal options be exercised.		

BACKGROUND:

On August 15, 2017, the Board of County Commissioners (Board) approved the award of RFP No. 604258-16 to Sun Life Assurance Company of Canada (LBE) in the amount of \$1,798,450 annually to provide a Basic Life and Accidental Death and Dismemberment (AD&D) insurance program and a Long Term Disability (LTD) insurance program.

The following are the pertinent provisions of the Contract:

- The term of the Contract was from January 1, 2018 through December 31, 2018 and included the option to renew for 4, one-year periods. There is 1 renewal option remaining.
- Included the County's option to terminate for cause, convenience or default and suspend the Contract with advanced written notice.

Amendment No. 1 provided for an increase in the Employee Voluntary Life premiums and a decrease of Long Term Disability premiums.

Approval of Amendment No. 2 will provide for an increase in the Employee Voluntary Life premiums. The attached Amendment No. 2 document details the modifications and costs involved.

Sun Life Assurance Company of Canada currently holds a Clark County Business License.

Cleared for Agenda

07/20/2021

File ID#

21-978

