

# Revenue Study

## Existing and Proposed Annual Debt Service Requirements\* Southern Nevada Water Authority August 1, 2021

Fiscal Year Ending June 30,	SNWA Pledged Revenues	Existing SNWA Revenue Supported Bonds Debt Service (1)	Series 2021 Bonds Debt Service (2)	Proposed Series 2022A Bonds Debt Service (3)	Total Existing & Proposed Debt Service	Coverage (times)
2022	\$ 287,366,018	\$ 277,027,546	\$ 870,139	\$ 9,468,333	\$ 287,366,018	1.00
2023	301,357,731	276,729,481	1,750,000	22,878,250	301,357,731	1.00
2024	300,915,840	276,290,590	1,750,000	22,875,250	300,915,840	1.00
2025	291,429,340	266,805,840	1,750,000	22,873,500	291,429,340	1.00
2026	291,373,340	266,746,090	1,750,000	22,877,250	291,373,340	1.00
2027	284,160,290	259,534,790	1,750,000	22,875,500	284,160,290	1.00
2028	269,843,865	245,216,115	1,750,000	22,877,750	269,843,865	1.00
2029	234,693,690	210,065,690	1,750,000	22,878,000	234,693,690	1.00
2030	235,303,658	210,678,158	1,750,000	22,875,500	235,303,658	1.00
2031	213,225,475	188,600,975	1,750,000	22,874,500	213,225,475	1.00
2032	212,928,300	188,304,300	1,750,000	22,874,000	212,928,300	1.00
2033	211,996,150	187,373,150	1,750,000	22,873,000	211,996,150	1.00
2034	216,823,875	170,404,250	23,544,125	22,875,500	216,823,875	1.00
2035	179,300,400	155,226,900	1,198,250	22,875,250	179,300,400	1.00
2036	184,344,438	136,900,750	24,567,438	22,876,250	184,344,438	1.00
2037	184,342,563	136,897,000	24,568,313	22,877,250	184,342,563	1.00
2038	184,253,650	161,376,650	0	22,877,000	184,253,650	1.00
2039	184,286,700	161,412,450	0	22,874,250	184,286,700	1.00
2040	76,874,100	53,996,350	0	22,877,750	76,874,100	1.00
2041	76,868,750	53,993,000	0	22,875,750	76,868,750	1.00
2042	76,872,150	53,995,150	0	22,877,000	76,872,150	1.00
2043	53,262,500	30,387,750	0	22,874,750	53,262,500	1.00
2044	53,265,250	30,387,750	0	22,877,500	53,265,250	1.00
2045	53,263,500	30,390,250	0	22,873,250	53,263,500	1.00
2046	53,262,500	30,387,000	0	22,875,500	53,262,500	1.00
2047	22,877,000	0	0	22,877,000	22,877,000	1.00
2048	22,875,750	0	0	22,875,750	22,875,750	1.00
2049	22,874,750	0	0	22,874,750	22,874,750	1.00
2050	22,876,750	0	0	22,876,750	22,876,750	1.00
2051	22,874,250	0	0	22,874,250	22,874,250	1.00
TOTAL	\$ 4,825,992,573	\$ 4,059,127,975	\$ 93,998,265	\$ 672,866,333	\$ 4,825,992,573	

\* Preliminary, subject to change. Totals may not add due to rounding.

- (1) Combined debt service on the MBRA Parity Obligations, the SNWA Parity Obligations and the Subordinate Obligations. Also reflects debt service on the Subordinate Lien Revenue Bond (Clean Renewable Energy), Series 2008. Excludes the Series 2006 Bonds that will be refunded with this refunding.
- (2) Preliminary, subject to change.
- (3) Proposed debt service on the Series 2022A Bonds in the par amount of \$350 million which is expected to close on February 1, 2022. Preliminary, subject to change.

SOURCE: Compiled by the Municipal Advisors.