

CLARK COUNTY BOARD OF COMMISSIONERS

AGENDA ITEM

Petitioner: Rosemary A. Vassiliadis, Director of Aviation

Recommendation:

Approve and authorize the Director of Aviation to sign the Consent to Assignment of the Lease Agreement between Clark County and Commercial 9-12 Aviation, LLC (Kurt Mullen, CFO) to 1410-1420 HND LLC (Johnny A. Ribeiro, Jr., Manager), Johnny A. Ribeiro, Jr. Family Trust Dated February 11, 1994, as amended (Johnny A. Ribeiro, Jr., Trustee), and LDR Farms, LLC (Linda Ribeiro, Manager) to manage and operate a commercial aviation facility at Henderson Executive Airport; or take other action as appropriate. (For possible action)

FISCAL IMPACT:

Fund #:	5201.703	Fund Name:	Henderson Unrestricted Operations
Fund Center:	2200400050	Funded PGM/Grant:	N/A
Amount:	County will receive \$79,889.04 annually and 5% of gross revenues of hangar rentals		
Description:	Consent to Assignment		
Additional Comments:	N/A		

BACKGROUND:

Commercial 9-12 Aviation, LLC (Assignor), has an existing Lease Agreement (Agreement) to manage and operate a commercial aviation facility at Henderson Executive Airport. Assignor is selling the commercial aviation facility through a Hangar Purchase Agreement and is requesting consent to assign its Agreement to 1410-1420 HND LLC, Johnny A. Ribeiro, Jr. Family Trust Dated February 11, 1994, as amended, and LDR Farms, LLC (Assignees). Section 2.1 of the Agreement requires County consent to any assignment.

The Assignment and Assumption Agreement has been signed by an authorized representative of Assignor and Assignees and approved as to form by the District Attorney's Office.

Cleared for Agenda

10/05/2021

File ID#

21-1413