RESOLUTION OF ACCEPTANCE AND SALE OF REAL PROPERTY

SALE UNIT 3

(Assessor's Parcel Numbers 163-27-402-009 and 163-27-402-012)

WHEREAS, at its regular meeting held on August 3, 2021, the Board of County Commissioners of Clark County, Nevada ("Board") approved a Resolution of Intent to Sell Real Property at Public Auction ("Resolution of Intent") for the sale of two (2) parcels of real property totaling ±18.18 acres commonly described as Assessor's Parcel Numbers 163-27-402-009 and 163-27-402-012, which are more particularly described on Exhibit A attached hereto and made a part hereof, generally located at Russell Road between Buffalo Drive and Tenaya Way, Las Vegas, Nevada, (referred to collectively as the "Property"); and

WHEREAS, the Resolution of Intent, adopted by the Board, per NRS 244.282, provided that the Property would be sold during a 48-hour online auction held September 20, 2021 through September 22, 2021, on certain terms including a minimum sale price based on the average of two appraisals; and

WHEREAS, the appraised value of this Property is Eleven Million Six Hundred Seventy-Two Thousand Five Hundred Dollars (\$11,672,500); and

WHEREAS, the final acceptance or rejection of any bid will be made at the next regularly scheduled meeting of the Board on October 5, 2021; and

NOW, THEREFORE, be it resolved by the Board that the offer of \$20,200,000 from PN II, Inc. ("Buyer"), is accepted as the sale price for the Property.

BE IT FURTHER RESOLVED, that the Chairman or his designee is authorized and directed, upon performance and compliance by the Buyer with the terms of the Resolution of Intent, to execute and deliver a quitclaim deed conveying the Property to the Buyer as contemplated in the Resolution of Intent.

PASSED, ADOPTED AND A	PPROVED this	day of	, 20
ATTEST:		COUNTY, NEVAL OF COUNTY CO	
Lynn Goya, County Clerk	Marilyn K	irkpatrick, Chairn	nan
APPROVED AS TO FORM:			
DISTRICT ATTORNEY STEVEN B. WOLFSON			
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Mary-Anne Miller County Counsel

EXHIBIT A to ROA

LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF CLARK, STATE OF NEVADA, AND IS DESCRIBED AS FOLLOWS:

APN: 163-27-402-009

THE SOUTHEAST QUARTER (SE $^{1}\!4$) OF THE SOUTHWEST QUARTER (SW $^{1}\!4$) OF THE SOUTHWEST QUARTER (SW $^{1}\!4$) OF SECTION 27, TOWNSHIP 21 SOUTH, RANGE 60 EAST., M.D.B. & M.

EXCEPTING THEREFROM THAT PORTION OF SAID LAND AS DEDICATED TO THE COUNTY OF CLARK FOR PUBLIC STREETS BY DEDICATION RECORDED SEPTEMBER 6, 2002 IN BOOK 20020906 AS INSTRUMENT NO.01071 OF OFFICIAL RECORDS.

FURTHER EXCEPTING THEREFROM THAT PORTION AS DEDICATED BY THAT CERTAIN DEDICATION RECORDED AUGUST 2, 2017 AS INSTRUMENT NO. 20170802- 0002834, OF OFFICIAL RECORDS.

APN: 163-27-402-012

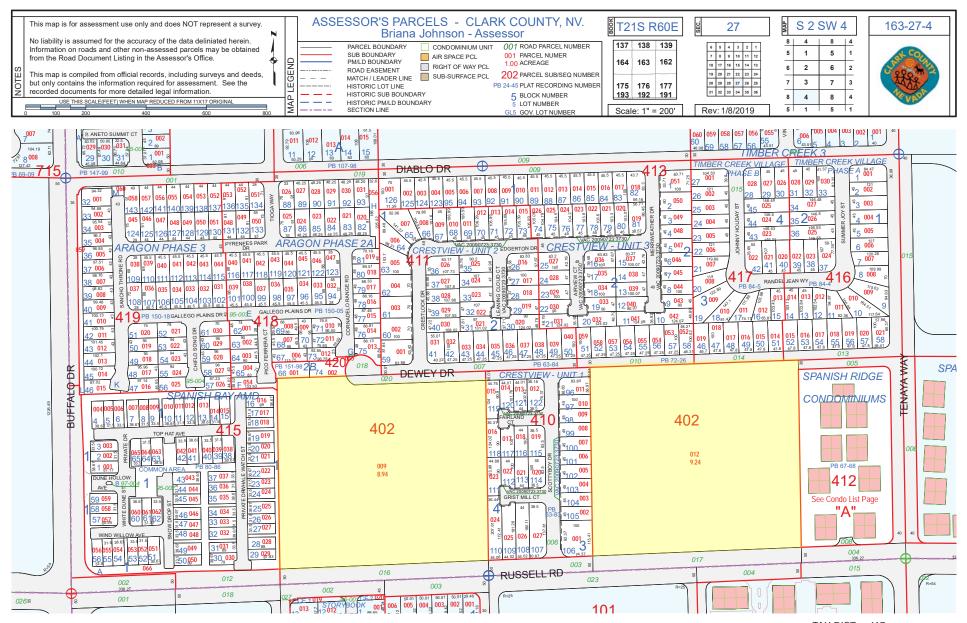
THE WEST HALF (W $\frac{1}{2}$) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$) OF THE SOUTHWEST QUARTER (SW $\frac{1}{4}$) AND THE EAST HALF (E $\frac{1}{2}$) OF THE SOUTHWEST QUARTER (SW $\frac{1}{4}$) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$) OF THE SOUTHWEST QUARTER (SW $\frac{1}{4}$) OF SECTION 27, TOWNSHIP 21 SOUTH, RANGE 60 EAST., M.D.B. & M.

EXCEPTING THEREFROM THAT PORTION OF SAID LAND AS DEDICATED TO THE COUNTY OF CLARK FOR PUBLIC STREETS BY DEDICATION RECORDED SEPTEMBER 6, 2002 IN BOOK 20020906 AS INSTRUMENT NO.01071 OF OFFICIAL RECORDS.

SALE UNIT 3

Acres: +/- 18.18

APNs: 163-27-402-009, 163-27-402-012



DISCLOSURE OF OWNERSHIP

Corporate/Business Entity Name:	PN II, Inc.	
(Include d.b.a., if applicable):	n/a	
Street Address:	7255 S. Tenaya Way	
City, State and Zip Code:	Las Vegas, NV 89113	
POC Name:	Shane Markuson	
Telephone No:	702-210-2020	
Fax No:	702-210-2020	
Email:	shane.markuson@pultegroup.com	

Limited Liability Companies must list the names of individuals holding one percent (1%) or more ownership interest in the business entity.

Full Name PN II	Title PN II	% Owned 100
		-
		Secretary Control of the Control of
		
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I certify under penalty of perjury, that all of the information provided herein is current, complete, and accurate. I also understand that the Board of County Commissioners will not take action on approvals, land sales, leases, transfers or conveyances, and exchanges without the completed disclosure form.

Shane Markuson

Signatuse A63FAA2A2437...

Vice President Land Acquisition

Shane Markuson

Print Name 9/15/2021

Date

Title

DISCLOSURE OF OWNERSHIP

Corporate/Business Entity Name:			
Include d.b.a., if applicable):			
Street Address:			
City, State and Zip Code:			
POC Name:			
Telephone No:			
Fax No:			
imail:			
Limited Liability Compani interest in the business entit		names of individuals holding one	percent (1%) or more ownership
Full Name		Title	% Owned
xxxxx American Homes 4 Re	ent, LP	Sole member	100
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L cortify under penalty of	f norium, that c	all of the information provided b	oroin is surrent complete and
		all of the information provided hard of County Commissioners wil	
		nces, and exchanges without the	
Helen Cho	•	-	•
Signature No		Print Name	
9 ····· •			
Title		Date	