RESOLUTION OF ACCEPTANCE AND SALE OF REAL PROPERTY

SALE UNIT 7

(Assessor's Parcel Number 163-33-501-011)

WHEREAS, at its regular meeting held on August 3, 2021, the Board of County Commissioners of Clark County, Nevada ("Board") approved a Resolution of Intent to Sell Real Property at Public Auction ("Resolution of Intent") for the sale of one (1) parcel of real property totaling ±13.19 acres commonly described as Assessor's Parcel Number 163-33-501-011, which is more particularly described on Exhibit A attached hereto and made a part hereof, generally located at Quail Avenue and Warbonnet Way, Las Vegas, Nevada, (referred to collectively as the "Property"); and

WHEREAS, the Resolution of Intent, adopted by the Board, per NRS 244.282, provided that the Property would be sold during a 48-hour online auction held September 20, 2021 through September 22, 2021, on certain terms including a minimum sale price based on the average of two appraisals; and

WHEREAS, the appraised value of this Property is Eight Million Four Hundred Twelve Thousand Five Hundred Dollars (\$8,412,500); and

WHEREAS, the final acceptance or rejection of any bid will be made at the next regularly scheduled meeting of the Board on October 5, 2021; and

NOW, THEREFORE, be it resolved by the Board that the offer of \$15,647,000 from AMH Development, LLC ("**Buyer**"), is accepted as the sale price for the Property.

BE IT FURTHER RESOLVED, that the Chairman or his designee is authorized and directed, upon performance and compliance by the Buyer with the terms of the Resolution of Intent, to execute and deliver a quitclaim deed conveying the Property to the Buyer as contemplated in the Resolution of Intent.

| PASSED, ADOPTED AND A | APPROVED this | day of | , 20 |
|--|---------------|------------------------------|---------------------|
| ATTEST: | | COUNTY, NEVA OF COUNTY CO | ADA DMMISSIONERS |
| Lynn Goya, County Clerk | Marilyn K | irkpatrick, Chair | man |
| APPROVED AS TO FORM: | | | |
| DISTRICT ATTORNEY STEVEN B. WOLFSON | | | |
| Wen/ | | | |

EXHIBIT A to ROA

LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF CLARK, STATE OF NEVADA, AND IS DESCRIBED AS FOLLOWS:

APN: 163-33-501-011

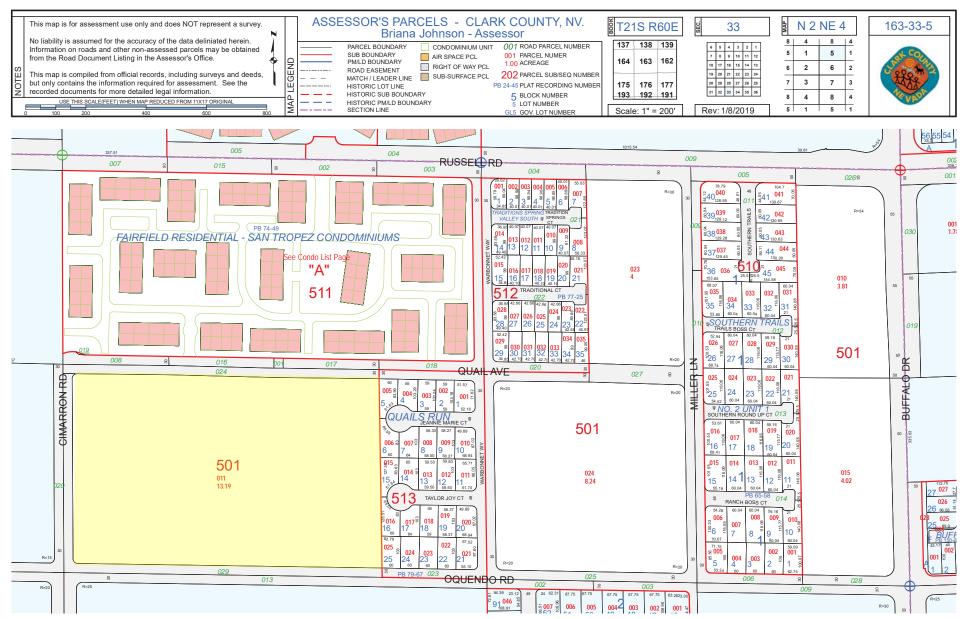
THE SOUTHWEST QUARTER (SW ¼) OF THE NORTHWEST QUARTER (NW ¼) OF THE NORTHEAST QUARTER (NE ¼) AND THE WEST HALF (W ½) OF THE SOUTHEAST QUARTER (SE ¼) OF THE NORTHWEST QUARTER (NW ¼) OF THE NORTHEAST QUARTER (NE ¼) OF SECTION 33, TOWNSHIP 21 SOUTH, RANGE 60 EAST., M.D.B. & M.

EXCEPTING THEREFROM THE NORTH THIRTY (30) FEET FOR PUBLIC STREETS AND UTILITY PURPOSES AS DEDICATED BY DEDICATION RECORDED JANUARY 22, 2001 IN BOOK 20010122 AS INSTRUMENT NO. 01834 OF OFFICIAL RECORDS.

FURTHER EXCEPTING THEREFROM THAT PORTION AS DEDICATED BY THAT CERTAIN DEDICATION RECORDED JULY 11, 2014, AS INSTRUMENT NO. 20140711-0002430, OF OFFICIAL RECORDS.

SALE UNIT 7

Acres: +/- 13.19 APN:163-33-501-011



DISCLOSURE OF OWNERSHIP

| Corporate/Business Entity Name: | | | |
|---|------------------|--|--------------------------------|
| Include d.b.a., if applicable): | | | |
| Street Address: | | | |
| City, State and Zip Code: | | | |
| POC Name: | | | |
| Telephone No: | | | |
| Fax No: | | | |
| imail: | | | |
| Limited Liability Compani interest in the business entit | | names of individuals holding one | percent (1%) or more ownership |
| Full Name | | Title | % Owned |
| xxxxx American Homes 4 Re | ent, LP | Sole member | 100 |
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| L cortify under penalty of | f norium, that c | all of the information provided b | oroin is surrent complete and |
| | | all of the information provided hard of County Commissioners wil | |
| | | nces, and exchanges without the | |
| Helen Cho | • | - | • |
| Signature No | | Print Name | |
| 9 | | | |
| Title | | Date | |

DISCLOSURE OF OWNERSHIP

| Corporate/Business Entity Name: | KB HOME Las Vegas Inc., a Nevada corporation | |
|----------------------------------|---|--|
| (Include d.b.a., if applicable): | | |
| Street Address: | 5795 Badura Ave., Suite 180 Las Vegas, NV 89118 | |
| City, State and Zip Code: | Las Vegas, NV 89118 | |
| POC Name: | Scott Bleazard | |
| Telephone No: | (702) 400-2500 Cell | |
| Fax No: | | |
| Email: | sbleazard@kbhome.com | |

| relephone No: | (702) 400-2500 C | | | | |
|---|------------------------------------|--|-----------------------------|--|--|
| Fax No: | | | | | |
| Email: | sbleazard@kbhor | sbleazard@kbhome.com | | | |
| Limited Liability Co interest in the busines | mpanies must list the nass entity. | ames of individuals holding one perd | cent (1%) or more ownership | | |
| Full N | ame | Title | % Owned | | |
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| accurate. I also uno | derstand that the Board | of the information provided hereing of County Commissioners will not es, and exchanges without the com | t take action on approvals, | | |
| Signature | | Scott Bleazard Print Name | | | |

August 25, 2021

VP, Land Acquisition